

State Street SPDR Australian Equity ETFs Interim Report

For the Half Year Ended 31 December 2025

State Street SPDR[®] MSCI Australia Select High Dividend Yield ETF

(formerly: SPDR[®] MSCI Australia Select High Dividend Yield ETF)

ARSN: 145 353 591

State Street SPDR[®] S&P[®] / ASX 200 Financials EX A-REIT ETF

(formerly: SPDR[®] S&P[®] / ASX 200 Financials EX A-REIT ETF)

ARSN: 149 870 020

State Street SPDR[®] S&P[®] / ASX 200 Resources ETF

(formerly: SPDR[®] S&P[®] / ASX 200 Resources ETF)

ARSN: 149 870 002

State Street SPDR[®] S&P[®] / ASX 200 Small Ordinaries ETF

(formerly: SPDR[®] S&P[®] / ASX 200 Small Ordinaries ETF)

ARSN: 149 869 992

State Street SPDR[®] S&P[®] / ASX 200 ESG ETF

(Formerly: SPDR[®] S&P[®] / ASX 200 ESG ETF)

ARSN: 641 875 970

Issued by State Street Global Advisors, Australia Services Limited (AFSL Number 274900, ABN 16 108 671 441) ("SSGA, ASL"). Registered office: Level 14, 420 George Street, Sydney, NSW 2000, Australia · Telephone: 612 9240-7600 · Web: www.ssga.com/au.

State Street Investment Management is the business name for State Street Global Advisors, Australia, Limited (AFSL 238276, ABN 42 003 914 225), the parent entity of SSGA, ASL.

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State Street SPDR Australian Equities ETFs Interim report For the half-year ended 31 December 2025

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This interim report does not include all the notes of the type normally included in an annual report. Accordingly, this interim report is to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made in respect of State Street SPDR Australian Equities ETFs during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The interim report covers the State Street SPDR S&P/ASX 200 Resources ETF (Formerly known as "SPDR S&P/ASX 200 Resources ETF"), State Street SPDR S&P/ASX Small Ordinaries ETF (Formerly known as "SPDR S&P/ASX Small Ordinaries ETF"), State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF (Formerly known as "SPDR S&P/ASX 200 Financials EX A-REIT ETF"), State Street SPDR MSCI Australia Select High Dividend Yield ETF (Formerly known as "SPDR MSCI Australia Select High Dividend Yield ETF") and State Street SPDR S&P/ASX 200 ESG ETF (Formerly known as "SPDR S&P/ASX 200 ESG ETF") as individual entities.

The Responsible Entity of the State Street SPDR Australian Equities ETFs is State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441) (AFSL 274900). The Responsible Entity's registered office is:

State Street Global Advisors, Australia Services Limited
Level 14, 420 George Street
Sydney NSW 2000.

Directors' report

The directors of State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441), the Responsible Entity of State Street SPDR S&P/ASX 200 Resources ETF (Formerly known as "SPDR S&P/ASX 200 Resources ETF"), State Street SPDR S&P/ASX Small Ordinaries ETF (Formerly known as "SPDR S&P/ASX Small Ordinaries ETF"), State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF (Formerly known as "SPDR S&P/ASX 200 Financials EX A-REIT ETF"), State Street SPDR MSCI Australia Select High Dividend Yield ETF (Formerly known as "SPDR MSCI Australia Select High Dividend Yield ETF") and State Street SPDR S&P/ASX 200 ESG ETF (Formerly known as "SPDR S&P/ASX 200 ESG ETF") (the "Funds"), present their report together with the financial statements of the Funds for the half-year ended 31 December 2025.

Principal activities

The Funds invested in a diversified portfolio of Australian listed securities and derivatives in accordance with the provision of the Funds' Constitutions.

The Funds did not have any employees during the half-year.

There were no significant changes in the nature of the Funds' activities during the half-year or since the end of the half-year and up to the date of this report.

Directors

The following persons held office as directors of State Street Global Advisors, Australia Services Limited during the half-year or since the end of the half-year and up to the date of this report:

Matthew George
Jonathan Shead
Kathleen Gallagher

Review and results of operations

During the half-year, the Funds continued to invest their funds in accordance with target asset allocations as set out in the governing documents of the Funds and in accordance with the provisions of the Funds' Constitutions.

State Street SPDR S&P/ASX 200 Resources ETF generally invests in the securities that are constituents of the S&P/ASX 200 Resources Index and aims to achieve investment returns (before fees and other costs), that closely correspond to the performance of the Index.

State Street SPDR S&P/ASX Small Ordinaries ETF generally invests in the securities that are constituents of the S&P/ASX Small Ordinaries Index and aims to achieve investment returns (before fees and other costs), that closely correspond to the performance of the Index.

State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF generally invests in the securities that are constituents of the S&P/ASX 200 Financials Ex A-REIT Index and aims to achieve investment returns (before fees and other costs), that closely correspond to the performance of the Index.

State Street SPDR MSCI Australia Select High Dividend Yield ETF generally invests in the securities that are constituents of the MSCI Australia Select High Dividend Yield Index and aims to achieve investment returns (before fees and other costs), that closely correspond to the performance of the Index.

State Street SPDR S&P/ASX 200 ESG ETF generally invests in the securities that are constituents of the S&P/ASX 200 ESG Index and aims to achieve investment returns (before fees and other costs), that closely correspond to the performance of the Index.

Directors' report (continued)

Review and results of operations (continued)

Results

The performance of the Funds, as represented by the results of their operations, was as follows:

	State Street SPDR S&P/ASX 200 Resources ETF		State Street SPDR S&P/ASX Small Ordinaries ETF	
	Half-year ended		Half-year ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Operating profit/(loss) (\$)	<u>46,410,737</u>	<u>(7,184,733)</u>	<u>4,683,049</u>	<u>1,209,882</u>
Distributions to unitholders (\$)	<u>2,749,211</u>	<u>3,422,221</u>	<u>466,472</u>	<u>247,946</u>
Distributions (cents per unit - CPU)	<u>18.84</u>	<u>23.14</u>	<u>28.07</u>	<u>13.35</u>

	State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF		State Street SPDR MSCI Australia Select High Dividend Yield ETF	
	Half-year ended		Half-year ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Operating profit/(loss) (\$)	<u>(165,129)</u>	<u>6,585,036</u>	<u>24,697,435</u>	<u>26,256,591</u>
Distributions to unitholders (\$)	<u>1,111,844</u>	<u>1,734,267</u>	<u>13,593,860</u>	<u>11,263,704</u>
Distributions (cents per unit - CPU)	<u>61.59</u>	<u>84.56</u>	<u>73.85</u>	<u>74.17</u>

	State Street SPDR S&P/ASX 200 ESG ETF	
	Half-year ended	
	31 December 2025	31 December 2024
Operating profit/(loss) (\$)	<u>3,734,795</u>	<u>3,728,932</u>
Distributions to unitholders (\$)	<u>1,970,375</u>	<u>1,071,087</u>
Distributions (cents per unit - CPU)	<u>35.52</u>	<u>52.15</u>

Directors' report (continued)

Review and results of operations (continued)

The tables below demonstrate the performance of the Funds as represented by their total returns. Total returns reflect combined capital growth and distribution performance assuming all distributions are reinvested; and are shown net of fees. The total returns for the half-year are shown for the past five half-years to 31 December 2025:

	2025 %	2024 %	2023 %	2022 %	2021 %
State Street SPDR S&P/ASX 200 Resources ETF					
Total return	<u>33.17</u>	<u>(5.20)</u>	<u>7.87</u>	<u>18.11</u>	<u>(0.67)</u>
Benchmark: S&P/ASX 200 Resources Index	<u>33.43</u>	<u>(4.85)</u>	<u>8.15</u>	<u>17.88</u>	<u>(0.44)</u>
State Street SPDR S&P/ASX Small Ordinaries ETF					
Total return	<u>17.09</u>	<u>4.68</u>	<u>6.11</u>	<u>7.59</u>	<u>5.18</u>
Benchmark: S&P/ASX Small Ordinaries Index	<u>17.39</u>	<u>5.45</u>	<u>6.41</u>	<u>7.03</u>	<u>5.54</u>
State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF					
Total return	<u>(0.83)</u>	<u>14.54</u>	<u>10.55</u>	<u>12.51</u>	<u>2.39</u>
Benchmark: S&P/ASX 200 Financials Ex A-REIT Index	<u>(0.65)</u>	<u>14.71</u>	<u>10.80</u>	<u>12.68</u>	<u>2.58</u>
State Street SPDR MSCI Australia Select High Dividend Yield ETF					
Total return	<u>5.22</u>	<u>5.88</u>	<u>6.17</u>	<u>10.20</u>	<u>4.17</u>
Benchmark: MSCI Australia Select High Dividend Yield Index	<u>5.35</u>	<u>6.00</u>	<u>6.38</u>	<u>10.79</u>	<u>4.30</u>
State Street SPDR S&P/ASX 200 ESG ETF					
Total return	<u>3.20</u>	<u>7.24</u>	<u>8.05</u>	<u>8.85</u>	<u>3.49</u>
Benchmark: S&P/ASX 200 ESG Index	<u>3.16</u>	<u>7.29</u>	<u>8.19</u>	<u>8.98</u>	<u>3.50</u>

The movement in the assets and liabilities in the Statements of financial position corresponds with the units issued and redeemed during the half-year as reflected in note 5 and the performance of the Funds during the half-year.

Consistent with our statements in the governing documents of the Funds, past performance is not a reliable indicator of future performance.

Directors' report (continued)

Significant changes in the state of affairs

From 19 December 2025, State Street SPDR S&P/ASX 200 Resources ETF changed its name from SPDR S&P/ASX 200 Resources ETF to State Street SPDR S&P/ASX 200 Resources ETF, State Street SPDR S&P/ASX Small Ordinaries ETF changed its name from SPDR S&P/ASX Small Ordinaries ETF to State Street SPDR S&P/ASX Small Ordinaries ETF, State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF changed its name from SPDR S&P/ASX 200 Financials EX A-REIT ETF to State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF, State Street SPDR MSCI Australia Select High Dividend Yield ETF changed its name from SPDR MSCI Australia Select High Dividend Yield ETF to State Street SPDR MSCI Australia Select High Dividend Yield ETF and State Street SPDR S&P/ASX 200 ESG ETF changed its name from SPDR S&P/ASX 200 ESG ETF to State Street SPDR S&P/ASX 200 ESG ETF.

In the opinion of the directors, there were no other significant changes in the state of affairs of the Funds that occurred during the financial half-year.

Matters subsequent to the end of the financial half-year

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial half-years, or
- (ii) the results of those operations in future financial half-years, or
- (iii) the state of affairs of the Funds in future financial half-years.

Likely developments and expected results of operations

The Funds will continue to be managed in accordance with the investment objectives and guidelines as set out in the governing documents of the Funds and in accordance with the provisions of the Funds' Constitutions.

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

The Funds' investment objectives and strategies remain unchanged which are to track the performance of their underlying indexes. Accordingly the future returns of the Funds are dependent on the performance of their underlying indexes.

Rounding of amounts to the nearest dollar

The Funds are entities of the kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 issued by the Australian Securities and Investments Commission (ASIC) relating to the "rounding off" of amounts in the Directors' report. Amounts in the Directors' report have been rounded to the nearest dollar in accordance with that ASIC Corporations Instrument, unless otherwise indicated.

Directors' report (continued)

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 7.

This report is made in accordance with a resolution of the directors.



Jonathan Shead
Director

Sydney
25 February 2026



**Shape the future
with confidence**

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Auditor's Independence Declaration to the Directors of State Street Global Advisors, Australia Services Limited as Responsible Entity of

- ▶ State Street SPDR S&P/ASX 200 Resources ETF
- ▶ State Street SPDR S&P/ASX Small Ordinaries ETF
- ▶ State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF
- ▶ State Street SPDR MSCI Australia Select High Dividend Yield ETF
- ▶ State Street SPDR S&P/ASX 200 ESG ETF

referred to collectively as State Street SPDR Australian Equities ETFs.

As lead auditor for the review of the half-year financial report of State Street SPDR Australian Equities ETFs for the half-year ended 31 December 2025, I declare to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review;
- b) No contraventions of any applicable code of professional conduct in relation to the review; and
- c) No non-audit services provided that contravene any applicable code of professional conduct in relation to the review.

Ernst & Young

Ernst & Young

Alexander Lohrer
Partner
25 February 2026

Statements of comprehensive income

	State Street SPDR S&P/ASX 200 Resources ETF		State Street SPDR S&P/ASX Small Ordinaries ETF	
	Half-year ended		Half-year ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	\$	\$	\$	\$
Investment income				
Distribution and dividend income	2,950,569	3,726,878	479,232	369,864
Interest income from financial assets at amortised cost	26,061	29,115	5,119	4,309
Net gains/(losses) on financial instruments at fair value through profit or loss	43,729,809	(10,650,288)	4,287,097	913,391
Other operating income/(loss)	24	1,141	1,641	2,472
Total net investment income/(loss)	<u>46,706,463</u>	<u>(6,893,154)</u>	<u>4,773,089</u>	<u>1,290,036</u>
Expenses				
Responsible Entity's fees	8,736	8,558	1,605	1,412
Investment Manager's fees	275,546	269,917	75,205	66,141
Transaction costs	7,366	6,807	8,528	9,111
Withholding taxes on dividends	4,078	6,297	4,625	3,490
Other operating expenses	-	-	77	-
Total operating expenses	<u>295,726</u>	<u>291,579</u>	<u>90,040</u>	<u>80,154</u>
Operating profit/(loss) for the half-year	<u>46,410,737</u>	<u>(7,184,733)</u>	<u>4,683,049</u>	<u>1,209,882</u>
Other comprehensive income for the half-year	-	-	-	-
Total comprehensive income/(loss) for the half-year	<u>46,410,737</u>	<u>(7,184,733)</u>	<u>4,683,049</u>	<u>1,209,882</u>

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

	State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF		State Street SPDR MSCI Australia Select High Dividend Yield ETF	
	Half-year ended		Half-year ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	\$	\$	\$	\$
Investment income				
Distribution and dividend income	835,707	829,304	11,593,848	10,752,992
Interest income from financial assets at amortised cost	5,163	8,667	109,868	83,990
Net gains/(losses) on financial instruments at fair value through profit or loss	(920,718)	5,838,982	13,542,736	15,929,746
Other operating income/(loss)	<u>-</u>	<u>206</u>	<u>33,756</u>	<u>(66)</u>
Total net investment income/(loss)	<u>(79,848)</u>	<u>6,677,159</u>	<u>25,280,208</u>	<u>26,766,662</u>
Expenses				
Responsible Entity's fees	2,490	2,693	27,419	23,671
Investment Manager's fees	78,550	84,950	497,277	429,299
Transaction costs	3,722	3,740	58,077	56,519
Withholding taxes on dividends	76	-	-	582
Other operating expenses	<u>443</u>	<u>740</u>	<u>-</u>	<u>-</u>
Total operating expenses	<u>85,281</u>	<u>92,123</u>	<u>582,773</u>	<u>510,071</u>
Operating profit/(loss) for the half-year	<u>(165,129)</u>	<u>6,585,036</u>	<u>24,697,435</u>	<u>26,256,591</u>
Other comprehensive income for the half-year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income/(loss) for the half-year	<u>(165,129)</u>	<u>6,585,036</u>	<u>24,697,435</u>	<u>26,256,591</u>

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

	State Street SPDR S&P/ASX 200 ESG ETF	
	Half-year ended	
	31 December 2025	31 December 2024
	\$	\$
Investment income		
Distribution and dividend income	1,888,064	917,030
Interest income from financial assets at amortised cost	7,026	3,419
Net gains/(losses) on financial instruments at fair value through profit or loss	1,877,985	2,827,889
Other operating income/(loss)	<u>10</u>	<u>8</u>
Total net investment income/(loss)	<u>3,773,085</u>	<u>3,748,346</u>
Expenses		
Responsible Entity's fees	6,465	2,825
Investment Manager's fees	24,473	10,694
Transaction costs	4,840	4,536
Withholding taxes on dividends	2,480	1,359
Other operating expenses	<u>32</u>	<u>-</u>
Total operating expenses	<u>38,290</u>	<u>19,414</u>
Operating profit/(loss) for the half-year	<u>3,734,795</u>	<u>3,728,932</u>
Other comprehensive income for the half-year	<u>-</u>	<u>-</u>
Total comprehensive income/(loss) for the half-year	<u>3,734,795</u>	<u>3,728,932</u>

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of financial position

	Notes	State Street SPDR S&P/ASX 200 Resources ETF		State Street SPDR S&P/ASX Small Ordinaries ETF	
		As at		As at	
		31 December 2025	30 June 2025	31 December 2025	30 June 2025
		\$	\$	\$	\$
Assets					
Cash and cash equivalents		3,030,936	3,402,933	464,348	274,202
Margin accounts		-	63,518	-	16,898
Receivables		-	18,987	62,521	67,991
Financial assets at fair value through profit or loss	3	<u>220,292,562</u>	<u>155,799,996</u>	<u>28,376,768</u>	<u>27,703,411</u>
Total assets		<u>223,323,498</u>	<u>159,285,434</u>	<u>28,903,637</u>	<u>28,062,502</u>
Liabilities					
Due to brokers - payable for securities purchased		-	-	443	59,773
Payables	7	152,373	75,784	38,292	18,069
Distribution payable	6	2,749,211	2,809,550	466,472	401,425
Financial liabilities at fair value through profit or loss	4	<u>-</u>	<u>11,050</u>	<u>-</u>	<u>213</u>
Total liabilities		<u>2,901,584</u>	<u>2,896,384</u>	<u>505,207</u>	<u>479,480</u>
Net assets attributable to unitholders - Equity	5	<u>220,421,914</u>	<u>156,389,050</u>	<u>28,398,430</u>	<u>27,583,022</u>

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

	Notes	State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF		State Street SPDR MSCI Australia Select High Dividend Yield ETF	
		As at		As at	
		31 December 2025	30 June 2025	31 December 2025	30 June 2025
		\$	\$	\$	\$
Assets					
Cash and cash equivalents		1,159,753	1,217,449	9,931,282	42,035,364
Margin accounts		-	15,339	141,394	232,540
Receivables		-	275,378	31,368	2,202,861
Applications receivable		-	-	1,465,105	-
Financial assets at fair value through profit or loss	3	<u>53,499,034</u>	<u>51,677,318</u>	<u>561,364,331</u>	<u>437,925,823</u>
Total assets		<u>54,658,787</u>	<u>53,185,484</u>	<u>572,933,480</u>	<u>482,396,588</u>
Liabilities					
Payables	7	60,929	43,069	463,384	311,694
Distribution payable	6	<u>1,111,844</u>	<u>1,201,168</u>	<u>7,167,362</u>	<u>40,911,444</u>
Total liabilities		<u>1,172,773</u>	<u>1,244,237</u>	<u>7,630,746</u>	<u>41,223,138</u>
Net assets attributable to unitholders - Equity	5	<u>53,486,014</u>	<u>51,941,247</u>	<u>565,302,734</u>	<u>441,173,450</u>

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

	State Street SPDR S&P/ASX 200 ESG ETF	
	As at	
	31 December 2025	30 June 2025
Notes	\$	\$
Assets		
Cash and cash equivalents	2,107,456	2,506,046
Margin accounts	61,795	16,610
Receivables	317,420	204,859
Financial assets at fair value through profit or loss	3 <u>254,174,856</u>	<u>58,678,368</u>
Total assets	<u>256,661,527</u>	<u>61,405,883</u>
Liabilities		
Payables	7 29,586	12,789
Distribution payable	6 <u>1,040,837</u>	<u>2,405,491</u>
Total liabilities	<u>1,070,423</u>	<u>2,418,280</u>
Net assets attributable to unitholders - Equity	5 <u>255,591,104</u>	<u>58,987,603</u>

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of changes in equity

	Notes	State Street SPDR S&P/ASX 200 Resources ETF		State Street SPDR S&P/ASX Small Ordinaries ETF	
		Half-year ended 31 December 2025	31 December 2024	Half-year ended 31 December 2025	31 December 2024
		\$	\$	\$	\$
Total equity at the beginning of the half-year	5	156,389,050	157,577,250	27,583,022	26,767,613
Comprehensive income for the half-year					
Profit/(loss) for the half-year		<u>46,410,737</u>	<u>(7,184,733)</u>	<u>4,683,049</u>	<u>1,209,882</u>
Total comprehensive income/(loss) for the half-year		<u>46,410,737</u>	<u>(7,184,733)</u>	<u>4,683,049</u>	<u>1,209,882</u>
Transactions with unitholders					
Applications	5	51,090,365	76,587,725	-	-
Redemptions	5	(31,000,850)	(52,809,305)	(3,434,060)	(1,384,910)
Units issued upon reinvestment of distributions	5	281,823	365,128	32,891	25,882
Distributions paid and payable	5, 6	<u>(2,749,211)</u>	<u>(3,422,221)</u>	<u>(466,472)</u>	<u>(247,946)</u>
Total transactions with unitholders		<u>17,622,127</u>	<u>20,721,327</u>	<u>(3,867,641)</u>	<u>(1,606,974)</u>
Total equity at the end of the half-year		<u>220,421,914</u>	<u>171,113,844</u>	<u>28,398,430</u>	<u>26,370,521</u>

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

	Notes	State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF		State Street SPDR MSCI Australia Select High Dividend Yield ETF	
		Half-year ended		Half-year ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		\$	\$	\$	\$
Total equity at the beginning of the half-year	5	51,941,247	109,633,239	441,173,450	449,289,849
Comprehensive income for the half-year					
Profit/(loss) for the half-year		<u>(165,129)</u>	<u>6,585,036</u>	<u>24,697,435</u>	<u>26,256,591</u>
Total comprehensive income/(loss) for the half-year		<u>(165,129)</u>	<u>6,585,036</u>	<u>24,697,435</u>	<u>26,256,591</u>
Transactions with unitholders					
Applications	5	18,117,090	27,847,395	106,163,665	5,508,355
Redemptions	5	(15,355,180)	(85,555,650)	-	(34,855,740)
Units issued upon reinvestment of distributions	5	59,830	37,410	6,862,044	1,111,504
Distributions paid and payable	5, 6	<u>(1,111,844)</u>	<u>(1,734,267)</u>	<u>(13,593,860)</u>	<u>(11,263,704)</u>
Total transactions with unitholders		<u>1,709,896</u>	<u>(59,405,112)</u>	<u>99,431,849</u>	<u>(39,499,585)</u>
Total equity at the end of the half-year		<u>53,486,014</u>	<u>56,813,163</u>	<u>565,302,734</u>	<u>436,046,855</u>

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

		State Street SPDR S&P/ASX 200 ESG ETF	
		Half-year ended	
		31 December 2025	31 December 2024
		\$	\$
Total equity at the beginning of the half-year	Notes 5	58,987,603	48,395,542
Comprehensive income for the half-year			
Profit/(loss) for the half-year		<u>3,734,795</u>	<u>3,728,932</u>
Total comprehensive income/(loss) for the half-year		<u>3,734,795</u>	<u>3,728,932</u>
Transactions with unitholders			
Applications	5	200,049,597	3,721,255
Redemptions	5	(5,365,675)	(1,314,805)
Units issued upon reinvestment of distributions	5	155,159	42,628
Distributions paid and payable	5, 6	<u>(1,970,375)</u>	<u>(1,071,087)</u>
Total transactions with unitholders		<u>192,868,706</u>	<u>1,377,991</u>
Total equity at the end of the half-year		<u>255,591,104</u>	<u>53,502,465</u>

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of cash flows

	State Street SPDR S&P/ASX 200 Resources ETF		State Street SPDR S&P/ASX Small Ordinaries ETF	
	Half-year ended 31 December 2025	31 December 2024	Half-year ended 31 December 2025	31 December 2024
	\$	\$	\$	\$
Cash flows from operating activities				
Proceeds from sale of financial instruments at fair value through profit or loss	7,557,719	4,367,469	5,052,478	4,131,131
Purchase of financial instruments at fair value through profit or loss	(8,140,388)	(5,174,388)	(4,881,752)	(4,199,793)
Amount received from/(paid to) brokers for margin accounts	63,518	(40,631)	16,898	45,262
Distributions and dividends received	2,858,630	3,714,859	428,594	331,652
Interest received	31,286	38,468	5,810	5,378
Other income/(expenses) received/(paid)	6,805	1,144	1,641	2,472
Responsible Entity's fees paid	(6,817)	(9,959)	(1,318)	(1,638)
Investment Manager's fees paid	(215,023)	(314,087)	(61,780)	(76,757)
Payment of other operating expenses	-	(8,416)	(1,891)	(9,625)
Net cash inflow/(outflow) from operating activities	2,155,730	2,574,459	558,680	228,082
Cash flows from financing activities				
Distributions paid	(2,527,727)	(3,082,307)	(368,534)	(281,253)
Net cash inflow/(outflow) from financing activities	(2,527,727)	(3,082,307)	(368,534)	(281,253)
Net increase/(decrease) in cash and cash equivalents	(371,997)	(507,848)	190,146	(53,171)
Cash and cash equivalents at the beginning of the half-year	3,402,933	3,539,258	274,202	377,307
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	(3)	-	-
Cash and cash equivalents at the end of the half-year	3,030,936	3,031,407	464,348	324,136
Non-cash financing activities				
During the half-year, the following applications were satisfied by an in specie asset transfer	51,090,365	76,587,725	-	-
During the half-year, the following redemptions were satisfied by an in specie asset transfer	(31,000,850)	(52,809,305)	(3,434,060)	(1,384,910)
During the half-year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	281,823	365,128	32,891	25,882

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

	State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF		State Street SPDR MSCI Australia Select High Dividend Yield ETF	
	Half-year ended		Half-year ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	\$	\$	\$	\$
Cash flows from operating activities				
Proceeds from sale of financial instruments at fair value through profit or loss	1,139,270	1,987,401	94,927,837	121,238,011
Purchase of financial instruments at fair value through profit or loss	(1,113,502)	(1,243,483)	(100,025,533)	(124,623,816)
Amount received from/(paid to) brokers for margin accounts	15,339	15,269	91,146	213,913
Distributions and dividends received	1,103,845	1,757,729	13,652,228	11,352,579
Interest received	6,035	9,459	116,771	94,968
Other income/(expenses) received/(paid)	3	206	40,450	(2,745)
Responsible Entity's fees paid	(2,053)	(3,932)	(22,074)	(27,361)
Investment Manager's fees paid	(64,796)	(124,032)	(398,461)	(497,452)
Payment of other operating expenses	(496)	(5,661)	(10,548)	(45,836)
Net cash inflow/(outflow) from operating activities	1,083,645	2,392,956	8,371,816	7,702,261
Cash flows from financing activities				
Distributions paid	(1,141,338)	(2,367,970)	(40,475,898)	(7,248,571)
Net cash inflow/(outflow) from financing activities	(1,141,338)	(2,367,970)	(40,475,898)	(7,248,571)
Net increase/(decrease) in cash and cash equivalents	(57,693)	24,986	(32,104,082)	453,690
Cash and cash equivalents at the beginning of the half-year	1,217,449	1,754,003	42,035,364	4,227,829
Effects of foreign currency exchange rate changes on cash and cash equivalents	(3)	-	-	-
Cash and cash equivalents at the end of the half-year	1,159,753	1,778,989	9,931,282	4,681,519
Non-cash financing activities				
During the half-year, the following applications were satisfied by an in specie asset transfer	18,117,090	27,847,395	104,698,560	5,508,355
During the half-year, the following redemptions were satisfied by an in specie asset transfer	(15,355,180)	(85,555,650)	-	(34,855,740)
During the half-year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	59,830	37,410	6,862,044	1,111,504

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

	State Street SPDR S&P/ASX 200 ESG ETF	
	Half-year ended	
	31 December 2025	31 December 2024
	\$	\$
Cash flows from operating activities		
Proceeds from sale of financial instruments at fair value through profit or loss	1,347,364	838,944
Purchase of financial instruments at fair value through profit or loss	(226,778)	(929,022)
Amount received from/(paid to) brokers for margin accounts	(45,185)	28,137
Distributions and dividends received	1,716,073	1,088,165
Interest received	8,577	3,574
Other income/(expenses) received/(paid)	10	8
Responsible Entity's fees paid	(3,830)	(3,149)
Investment Manager's fees paid	(14,307)	(11,942)
Payment of other operating expenses	(644)	(4,780)
Net cash inflow/(outflow) from operating activities	<u>2,781,280</u>	<u>1,009,935</u>
Cash flows from financing activities		
Distributions paid	(3,179,870)	(870,426)
Net cash inflow/(outflow) from financing activities	<u>(3,179,870)</u>	<u>(870,426)</u>
Net increase/(decrease) in cash and cash equivalents	(398,590)	139,509
Cash and cash equivalents at the beginning of the half-year	<u>2,506,046</u>	<u>524,852</u>
Cash and cash equivalents at the end of the half-year	<u>2,107,456</u>	<u>664,361</u>
Non-cash financing activities		
During the half-year, the following applications were satisfied by an in specie asset transfer	200,049,597	3,721,255
During the half-year, the following redemptions were satisfied by an in specie asset transfer	(5,365,675)	(1,314,805)
During the half-year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	155,159	42,628

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Contents of the notes to the financial statements

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1 Basis of preparation of interim report

These interim financial statements for the half-year ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

This interim report covers State Street SPDR S&P/ASX 200 Resources ETF (Formerly known as "SPDR S&P/ASX 200 Resources ETF"), State Street SPDR S&P/ASX Small Ordinaries ETF (Formerly known as "SPDR S&P/ASX Small Ordinaries ETF"), State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF (Formerly known as "SPDR S&P/ASX 200 Financials EX A-REIT ETF"), State Street SPDR MSCI Australia Select High Dividend Yield ETF (Formerly known as "SPDR MSCI Australia Select High Dividend Yield ETF") and State Street SPDR S&P/ASX 200 ESG ETF (Formerly known as "SPDR S&P/ASX 200 ESG ETF") (the "Funds") as individual entities.

State Street SPDR MSCI Australia Select High Dividend Yield ETF (the "Fund") was constituted on 19 July 2010 and will terminate on 27 September 2090 unless terminated earlier in accordance with the provisions of the Fund's Constitution.

State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF (the "Fund") was constituted on 15 March 2011 and will terminate on 11 April 2091 unless terminated earlier in accordance with the provisions of the Fund's Constitution.

State Street SPDR S&P/ASX 200 Resources ETF (the "Fund") was constituted on 15 March 2011 and will terminate on 11 April 2091 unless terminated earlier in accordance with the provisions of the Fund's Constitution.

State Street SPDR S&P/ASX Small Ordinaries ETF (the "Fund") was constituted on 18 March 2011 and will terminate on 11 April 2091 unless terminated earlier in accordance with the provisions of the Fund's Constitution.

State Street SPDR S&P/ASX 200 ESG ETF (the "Fund") was constituted on 17 June 2020, registered on 30 June 2020 and will terminate on 30 July 2100 unless terminated earlier in accordance with the provisions of the Fund's Constitution.

This interim report does not include all the notes of the type normally included in an annual report. Accordingly, this interim report is to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made in respect of the Funds during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

(a) Material accounting policies

The material accounting policies applied in these interim financial statements are the same as those applied to the Funds' financial statements for the year ended 30 June 2025.

(b) Segment information

Each fund as an individual entity is organised into one main segment which operates solely in the business of investment management within Australia.

The Funds operate in Australia and hold investments in Australia.

(c) Changes in accounting standards

AASB 18 Presentation and Disclosures in Financial Statements

AASB 18 Presentation and Disclosure in Financial Statements was issued by the Australian Accounting Standards Board in June 2024. AASB 18 is effective on 1 January 2027, and is required to be applied retrospectively to comparative periods presented, with early adoption permitted.

The Funds have opted to not early adopt AASB 18 and are currently assessing the impact of adopting AASB 18.

There were no other new standards, interpretations or amendments to existing standards effective for the first time for the half-year beginning 1 July 2025 that had a material impact on the amounts recognised in financial statements. There are no other new accounting standards, interpretations or amendments to existing standards that have been issued, but not yet effective, that are expected to be material to the financial statements or have been early adopted for the 31 December 2025 reporting period.

1 Basis of preparation of interim report (continued)

(d) Interim measurement

The nature of the Funds' operations is such that income and expenses are incurred in a manner which is not impacted by any form of seasonality.

This interim report is prepared based upon an accrual concept, which requires income and expenses to be recorded as earned or incurred and not as received or paid throughout the period.

The Responsible Entity of the Funds is State Street Global Advisors, Australia Services Limited (the "Responsible Entity"). The Responsible Entity's registered office is Level 14, 420 George Street, Sydney, NSW 2000.

This interim report is presented in Australian currency.

This interim report was authorised for issue by the directors on 25 February 2026. The directors of the Responsible Entity have the power to amend and reissue the interim report.

There have been no changes in the risk management policies and processes of the Funds since year end.

A copy of the 30 June 2025 Annual Report containing detail of the accounting policies and other disclosures can be found at www.ssga.com/au.

2 Fair value measurement

The Funds measure and recognise Financial assets / liabilities at fair value through profit or loss (see note 3 and note 4) on a recurring basis.

The Funds have no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

AASB 13 requires disclosure of fair value measurements by level of the following fair value hierarchy:

- (a) quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);
- (b) inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2); and
- (c) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

(i) Fair value in an active market (level 1)

The fair value of financial assets and liabilities traded in active markets is based on their last traded prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in notes to the financial statements as at 30 June 2025.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

(ii) Valuation techniques used to derive level 2 and level 3 fair value

The fair value of financial assets and liabilities that are not exchange-traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

2 Fair value measurement (continued)

(ii) Valuation techniques used to derive level 2 and level 3 fair value (continued)

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Funds hold. Valuations are therefore adjusted, where appropriate, to allow for additional factors including liquidity risk and counterparty risk.

Recognised fair value measurement

The tables below set out the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy at 31 December 2025 and 30 June 2025.

State Street SPDR S&P/ASX 200 Resources ETF

	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
As at 31 December 2025				
Financial assets at fair value through profit or loss				
Equity securities	<u>220,232,386</u>	-	<u>60,176</u>	<u>220,292,562</u>
Total financial assets at fair value through profit or loss	<u>220,232,386</u>	-	<u>60,176</u>	<u>220,292,562</u>
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Equity securities	<u>155,739,820</u>	-	<u>60,176</u>	<u>155,799,996</u>
Total financial assets at fair value through profit or loss	<u>155,739,820</u>	-	<u>60,176</u>	<u>155,799,996</u>
Financial liabilities at fair value through profit or loss				
Australian share price index futures	<u>11,050</u>	-	-	<u>11,050</u>
Total financial liabilities at fair value through profit or loss	<u>11,050</u>	-	-	<u>11,050</u>

2 Fair value measurement (continued)

Recognised fair value measurement (continued)

State Street SPDR S&P/ASX Small Ordinaries ETF

	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
As at 31 December 2025				
Financial assets at fair value through profit or loss				
Equity securities	25,334,399	-	166,830	25,501,229
Unit trusts	<u>2,875,539</u>	-	-	<u>2,875,539</u>
Total financial assets at fair value through profit or loss	<u>28,209,938</u>	-	<u>166,830</u>	<u>28,376,768</u>
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Equity securities	24,393,694	-	128,428	24,522,122
Unit trusts	<u>3,181,289</u>	-	-	<u>3,181,289</u>
Total financial assets at fair value through profit or loss	<u>27,574,983</u>	-	<u>128,428</u>	<u>27,703,411</u>
Financial liabilities at fair value through profit or loss				
Australian share price index futures	<u>213</u>	-	-	<u>213</u>
Total financial liabilities at fair value through profit or loss	<u>213</u>	-	-	<u>213</u>

State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF

	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
As at 31 December 2025				
Financial assets at fair value through profit or loss				
Equity securities	<u>53,499,034</u>	-	-	<u>53,499,034</u>
Total financial assets at fair value through profit or loss	<u>53,499,034</u>	-	-	<u>53,499,034</u>
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Australian share price index futures	5,900	-	-	5,900
Equity securities	51,583,586	-	-	51,583,586
Unit trusts	<u>87,832</u>	-	-	<u>87,832</u>
Total financial assets at fair value through profit or loss	<u>51,677,318</u>	-	-	<u>51,677,318</u>

2 Fair value measurement (continued)

Recognised fair value measurement (continued)

State Street SPDR MSCI Australia Select High Dividend Yield ETF

	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
As at 31 December 2025				
Financial assets at fair value through profit or loss				
Australian share price index futures	14,025	-	-	14,025
Equity securities	<u>561,350,306</u>	-	-	<u>561,350,306</u>
Total financial assets at fair value through profit or loss	<u>561,364,331</u>	-	-	<u>561,364,331</u>

As at 30 June 2025

Financial assets at fair value through profit or loss

Australian share price index futures	3,850	-	-	3,850
Equity securities	<u>437,921,973</u>	-	-	<u>437,921,973</u>
Total financial assets at fair value through profit or loss	<u>437,925,823</u>	-	-	<u>437,925,823</u>

State Street SPDR S&P/ASX 200 ESG ETF

	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
As at 31 December 2025				
Financial assets at fair value through profit or loss				
Australian share price index futures	8,850	-	-	8,850
Equity securities	242,816,426	-	55,313	242,871,739
Unit trusts	<u>11,294,267</u>	-	-	<u>11,294,267</u>
Total financial assets at fair value through profit or loss	<u>254,119,543</u>	-	<u>55,313</u>	<u>254,174,856</u>

As at 30 June 2025

Financial assets at fair value through profit or loss

Australian share price index futures	275	-	-	275
Equity securities	56,280,319	-	-	56,280,319
Unit trusts	<u>2,397,774</u>	-	-	<u>2,397,774</u>
Total financial assets at fair value through profit or loss	<u>58,678,368</u>	-	-	<u>58,678,368</u>

The Funds' policies are to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

2 Fair value measurement (continued)

Recognised fair value measurement (continued)

(i) Transfers between levels

Except for State Street SPDR S&P/ASX Small Ordinaries ETF and State Street SPDR S&P/ASX 200 ESG ETF, there were no transfers between the levels for the fair value hierarchy for the half-year ended 31 December 2025 and the year ended 30 June 2025. There were also no changes made to any of the valuation techniques applied as of 31 December 2025.

The following table presents the transfers between levels for State Street SPDR S&P/ASX Small Ordinaries ETF and State Street SPDR S&P/ASX 200 ESG ETF for the half-year ended 31 December 2025.

State Street SPDR S&P/ASX Small Ordinaries ETF As at 31 December 2025	Level 1 \$	Level 2 \$	Level 3 \$
Transfers between levels 1 and 3: Equity securities	(100,156)	-	100,156

State Street SPDR S&P/ASX 200 ESG ETF As at 31 December 2025	Level 1 \$	Level 2 \$	Level 3 \$
Transfers between levels 1 and 3: Equity securities	(55,313)	-	55,313

(ii) Fair value measurements using significant unobservable inputs (level 3)

Except for State Street SPDR S&P/ASX 200 Resources ETF, State Street SPDR S&P/ASX Small Ordinaries ETF and State Street SPDR S&P/ASX 200 ESG ETF, the Funds did not hold any financial instruments with fair value measurements using significant unobservable inputs during the half-year ended 31 December 2025 or the year ended 30 June 2025.

The following tables present the movement in level 3 instruments for State Street SPDR S&P/ASX 200 Resources ETF, State Street SPDR S&P/ASX Small Ordinaries ETF and State Street SPDR S&P/ASX 200 ESG ETF for the half-year ended 31 December 2025 and the year ended 30 June 2025 by class of financial instrument.

State Street SPDR S&P/ASX 200 Resources ETF

	Equity securities \$
As at 31 December 2025	
Opening balance	60,176
Purchases	-
Sales	-
Transfers into/(out of) level 3	-
Net gains/(losses) recognised in the Statement of comprehensive income	-
Closing balance	<u>60,176</u>
Net gains/(losses) for the half-year included in the Statement of comprehensive income for financial assets and liabilities at the end of the half-year	<u>-</u>

2 Fair value measurement (continued)

Recognised fair value measurement (continued)

(ii) Fair value measurements using significant unobservable inputs (level 3) (continued)

State Street SPDR S&P/ASX 200 Resources ETF

	Equity securities \$
As at 30 June 2025	
Opening balance	300,878
Purchases	-
Sales	-
Transfers into/(out of) level 3	-
Net gains/(losses) recognised in the Statement of comprehensive income	<u>(240,702)</u>
Closing balance	<u>60,176</u>
Net gains/(losses) for the year included in the Statement of comprehensive income for financial assets and liabilities at the end of the year	<u>(240,702)</u>

State Street SPDR S&P/ASX Small Ordinaries ETF

	Equity securities \$
As at 31 December 2025	
Opening balance	128,428
Purchases	77,110
Sales	(84,497)
Transfers into/(out of) level 3	100,156
Net gains/(losses) recognised in the Statement of comprehensive income	<u>(54,367)</u>
Closing balance	<u>166,830</u>
Net gains/(losses) for the half-year included in the Statement of comprehensive income for financial assets and liabilities at the end of the half-year	<u>(54,367)</u>
As at 30 June 2025	
Opening balance	211,496
Purchases	131,877
Sales	(46,453)
Transfers into/(out of) level 3	-
Net gains/(losses) recognised in the Statement of comprehensive income	<u>(168,492)</u>
Closing balance	<u>128,428</u>
Net gains/(losses) for the year included in the Statement of comprehensive income for financial assets and liabilities at the end of the year	<u>(167,693)</u>

2 Fair value measurement (continued)

Recognised fair value measurement (continued)

(ii) Fair value measurements using significant unobservable inputs (level 3) (continued)

State Street SPDR S&P/ASX 200 ESG ETF

	Equity securities \$
As at 31 December 2025	
Opening balance	-
Purchases	-
Sales	-
Transfers into/(out of) level 3	55,313
Net gains/(losses) recognised in the Statement of comprehensive income	-
Closing balance	<u>55,313</u>
Net gains/(losses) for the half-year included in the Statement of comprehensive income for financial assets and liabilities at the end of the half-year	<u>-</u>

(iii) Valuation processes

Portfolio reviews are undertaken regularly by management to identify securities that potentially may not be actively traded or have stale security pricing. This process identifies securities which possibly could be regarded as being level 3 securities. Further analysis, should it be required, is undertaken to determine the accounting significance of the identification. For certain security types, in selecting the most appropriate valuation model, management performs back testing and considers actual market transactions. Changes in allocation to or from level 3 are analysed at the end of each reporting period.

(iv) Fair values of other financial instruments

The Funds did not hold any financial instruments which were not measured at fair value in the Statements of financial position. Due to their short-term nature, the carrying amounts of receivables and payables are assumed to approximate fair value.

3 Financial assets at fair value through profit or loss

	State Street SPDR S&P/ASX 200 Resources ETF		State Street SPDR S&P/ASX Small Ordinaries ETF	
	As at		As at	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$	\$	\$	\$
Financial assets at fair value through profit or loss				
Equity securities	220,292,562	155,799,996	25,501,229	24,522,122
Unit trusts	-	-	2,875,539	3,181,289
Total financial assets at fair value through profit or loss	<u>220,292,562</u>	<u>155,799,996</u>	<u>28,376,768</u>	<u>27,703,411</u>

3 Financial assets at fair value through profit or loss (continued)

	State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF		State Street SPDR MSCI Australia Select High Dividend Yield ETF	
	As at		As at	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$	\$	\$	\$
Financial assets at fair value through profit or loss				
Derivatives	-	5,900	14,025	3,850
Equity securities	53,499,034	51,583,586	561,350,306	437,921,973
Unit trusts	-	87,832	-	-
Total financial assets at fair value through profit or loss	<u>53,499,034</u>	<u>51,677,318</u>	<u>561,364,331</u>	<u>437,925,823</u>

	State Street SPDR S&P/ASX 200 ESG ETF	
	As at	
	31 December 2025	30 June 2025
	\$	\$
Financial assets at fair value through profit or loss		
Derivatives	8,850	275
Equity securities	242,871,739	56,280,319
Unit trusts	11,294,267	2,397,774
Total financial assets at fair value through profit or loss	<u>254,174,856</u>	<u>58,678,368</u>

4 Financial liabilities at fair value through profit or loss

	State Street SPDR S&P/ASX 200 Resources ETF		State Street SPDR S&P/ASX Small Ordinaries ETF	
	As at		As at	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$	\$	\$	\$
Financial liabilities at fair value through profit or loss				
Derivatives	-	11,050	-	213
Total financial liabilities at fair value through profit or loss	<u>-</u>	<u>11,050</u>	<u>-</u>	<u>213</u>

5 Net assets attributable to unitholders

Under AASB 132 Financial Instruments: Presentation, puttable financial instruments are classified as equity where certain strict criteria are met. The Fund shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

Movements in number of units and net assets attributable to unitholders during the half-year were as follows:

	State Street SPDR S&P/ASX 200 Resources ETF			
	Half-year ended			
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	No.	No.	\$	\$
Opening balance	13,617,701	12,661,871	156,389,050	157,577,250
Applications	3,550,000	6,300,000	51,090,365	76,587,725
Redemptions	(2,600,000)	(4,200,000)	(31,000,850)	(52,809,305)
Units issued upon reinvestment of distributions	24,560	29,054	281,823	365,128
Distributions paid and payable	-	-	(2,749,211)	(3,422,221)
Profit/(loss) for the half-year	-	-	46,410,737	(7,184,733)
Closing balance	14,592,261	14,790,925	220,421,914	171,113,844

	State Street SPDR S&P/ASX Small Ordinaries ETF			
	Half-year ended			
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	No.	No.	\$	\$
Opening balance	1,859,337	1,955,953	27,583,022	26,767,613
Redemptions	(200,000)	(100,000)	(3,434,060)	(1,384,910)
Units issued upon reinvestment of distributions	2,208	1,902	32,891	25,882
Distributions paid and payable	-	-	(466,472)	(247,946)
Profit/(loss) for the half-year	-	-	4,683,049	1,209,882
Closing balance	1,661,545	1,857,855	28,398,430	26,370,521

5 Net assets attributable to unitholders (continued)

State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF

	Half-year ended			
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	No.	No.	\$	\$
Opening balance	1,703,320	4,399,342	51,941,247	109,633,239
Applications	600,000	950,000	18,117,090	27,847,395
Redemptions	(500,000)	(3,300,000)	(15,355,180)	(85,555,650)
Units issued upon reinvestment of distributions	1,964	1,509	59,830	37,410
Distributions paid and payable	-	-	(1,111,844)	(1,734,267)
Profit/(loss) for the half-year	-	-	(165,129)	6,585,036
Closing balance	<u>1,805,284</u>	<u>2,050,851</u>	<u>53,486,014</u>	<u>56,813,163</u>

State Street SPDR MSCI Australia Select High Dividend Yield ETF

	Half-year ended			
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	No.	No.	\$	\$
Opening balance	15,453,890	16,063,335	441,173,450	449,289,849
Applications	3,600,000	200,000	106,163,665	5,508,355
Redemptions	-	(1,200,000)	-	(34,855,740)
Units issued upon reinvestment of distributions	238,342	38,807	6,862,044	1,111,504
Distributions paid and payable	-	-	(13,593,860)	(11,263,704)
Profit/(loss) for the half-year	-	-	24,697,435	26,256,591
Closing balance	<u>19,292,232</u>	<u>15,102,142</u>	<u>565,302,734</u>	<u>436,046,855</u>

State Street SPDR S&P/ASX 200 ESG ETF

	Half-year ended			
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	No.	No.	\$	\$
Opening balance	2,245,180	1,967,154	58,987,603	48,395,542
Applications	7,500,000	150,000	200,049,597	3,721,255
Redemptions	(200,000)	(50,000)	(5,365,675)	(1,314,805)
Units issued upon reinvestment of distributions	5,883	1,673	155,159	42,628
Distributions paid and payable	-	-	(1,970,375)	(1,071,087)
Profit/(loss) for the half-year	-	-	3,734,795	3,728,932
Closing balance	<u>9,551,063</u>	<u>2,068,827</u>	<u>255,591,104</u>	<u>53,502,465</u>

5 Net assets attributable to unitholders (continued)

As stipulated within the Funds' Constitutions, a unit confers an equal undivided, vested, and infeasible interest in the assets as a whole, subject to the liabilities. There are no separate classes of units within each Fund and each unit has the same rights attaching to it as all other units of that Fund.

6 Distributions to unitholders

The distributions for the half-year were as follows:

	State Street SPDR S&P/ASX 200 Resources ETF			
	Half-year ended			
	31 December 2025	31 December 2025	31 December 2024	31 December 2024
	\$	CPU	\$	CPU
Distributions payable	<u>2,749,211</u>	<u>18.84</u>	<u>3,422,221</u>	<u>23.14</u>
Total distributions	<u>2,749,211</u>	<u>18.84</u>	<u>3,422,221</u>	<u>23.14</u>

	State Street SPDR S&P/ASX Small Ordinaries ETF			
	Half-year ended			
	31 December 2025	31 December 2025	31 December 2024	31 December 2024
	\$	CPU	\$	CPU
Distributions payable	<u>466,472</u>	<u>28.07</u>	<u>247,946</u>	<u>13.35</u>
Total distributions	<u>466,472</u>	<u>28.07</u>	<u>247,946</u>	<u>13.35</u>

	State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF			
	Half-year ended			
	31 December 2025	31 December 2025	31 December 2024	31 December 2024
	\$	CPU	\$	CPU
Distributions payable	<u>1,111,844</u>	<u>61.59</u>	<u>1,734,267</u>	<u>84.56</u>
Total distributions	<u>1,111,844</u>	<u>61.59</u>	<u>1,734,267</u>	<u>84.56</u>

	State Street SPDR MSCI Australia Select High Dividend Yield ETF			
	Half-year ended			
	31 December 2025	31 December 2025	31 December 2024	31 December 2024
	\$	CPU	\$	CPU
Distributions paid	<u>6,426,498</u>	<u>36.60</u>	<u>5,473,950</u>	<u>35.83</u>
Distributions payable	<u>7,167,362</u>	<u>37.25</u>	<u>5,789,754</u>	<u>38.34</u>
Total distributions	<u>13,593,860</u>	<u>73.85</u>	<u>11,263,704</u>	<u>74.17</u>

6 Distributions to unitholders (continued)

	State Street SPDR S&P/ASX 200 ESG ETF			
	Half-year ended			
	31 December 2025	31 December 2025	31 December 2024	31 December 2024
	\$	CPU	\$	CPU
Distributions paid	929,538	24.62	607,283	29.73
Distributions payable	<u>1,040,837</u>	<u>10.90</u>	<u>463,804</u>	<u>22.42</u>
Total distributions	<u>1,970,375</u>	<u>35.52</u>	<u>1,071,087</u>	<u>52.15</u>

7 Payables

	State Street SPDR S&P/ASX 200 Resources ETF		State Street SPDR S&P/ASX Small Ordinaries ETF	
	As at		As at	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$	\$	\$	\$
Management fees payable	102,658	42,135	23,998	10,573
Other payables	<u>49,715</u>	<u>33,649</u>	<u>14,294</u>	<u>7,496</u>
	<u>152,373</u>	<u>75,784</u>	<u>38,292</u>	<u>18,069</u>

	State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF		State Street SPDR MSCI Australia Select High Dividend Yield ETF	
	As at		As at	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$	\$	\$	\$
Management fees payable	27,397	13,643	169,444	70,628
Other payables	<u>33,532</u>	<u>29,426</u>	<u>293,940</u>	<u>241,066</u>
	<u>60,929</u>	<u>43,069</u>	<u>463,384</u>	<u>311,694</u>

	State Street SPDR S&P/ASX 200 ESG ETF	
	As at	
	31 December 2025	30 June 2025
	\$	\$
Management fees payable	12,083	1,917
Other payables	<u>17,503</u>	<u>10,872</u>
	<u>29,586</u>	<u>12,789</u>

8 Events occurring after the reporting period

No significant events have occurred since the end of the reporting period which would impact the financial position of the Funds disclosed in the Statements of financial position as at 31 December 2025 or the results and cash flows of the Funds for the half-year ended on that date.

9 Contingent assets and liabilities and commitments

There are no outstanding contingent assets, liabilities or commitments as at 31 December 2025 (or 30 June 2025).

Directors' declaration

In the opinion of the directors of the Responsible Entity:

- (a) the financial statements and notes set out on pages 8 to 34 are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
 - (ii) giving a true and fair view of the Funds' financial position as at 31 December 2025 and of their performance for the financial half-year ended on that date; and
- (b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Jonathan Shead
Director

Sydney
25 February 2026



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Independent Auditor's Review Report

To the unitholders of:

- ▶ State Street SPDR S&P/ASX 200 Resources ETF
- ▶ State Street SPDR S&P/ASX Small Ordinaries ETF
- ▶ State Street SPDR S&P/ASX 200 Financials EX A-REIT ETF
- ▶ State Street SPDR MSCI Australia Select High Dividend Yield ETF
- ▶ State Street SPDR S&P/ASX 200 ESG ETF

referred to collectively as State Street SPDR Australian Equities ETFs.

Conclusion

We have reviewed the accompanying half-year financial report of State Street SPDR Australian Equities ETFs (the Funds), which comprises the statements of financial position as at 31 December 2025, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the half-year ended on that date, explanatory notes and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Funds does not comply with the *Corporations Act 2001*, including:

- a) Giving a true and fair view of the Funds' financial position as at 31 December 2025 and of their financial performance for the half-year ended on that date; and
- b) Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* (ASRE 2410). Our responsibilities are further described in the *Auditor's responsibilities for the review of the half-year financial report* section of our report. We are independent of the Funds in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our reviews of the half-year financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.



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Directors' responsibilities for the half-year financial report

The Directors of the Responsible Entity of the Funds are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the review of the half-year financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Funds' financial position as at 31 December 2025 and their financial performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A handwritten signature in black ink that reads 'Ernst & Young' in a cursive style.

Ernst & Young

A handwritten signature in black ink, appearing to be 'A. Lohrer', written in a cursive style.

Alexander Lohrer
Partner
Sydney
25 February 2026