

ASX Announcement
30 April 2026

Alaska Range Joint Venture US\$6M (~A\$8.5M) Contribution Received

As announced on 27 August 2025, PolarX Limited (the “**Company**”) (ASX:PXX) and Northern Star Resources Limited (“**Northern Star**”) have entered into an agreement pursuant to which Northern Star has invested into the Company’s Alaska Range Project¹ via an incorporated joint venture structure (“**Alaska Range Joint Venture**”).

Further to the Alaska Range Joint Venture update announced on 1 April 2026, the Company advises that the joint venture has now received the full earn-in contribution of US\$6M (~A\$8.5M) that was payable by Northern Star on or before 30 April 2026. Accordingly, Northern Star’s interest in the Alaska Range Joint Venture will increase to 30%.

The payment will together with existing joint venture cash will ensure the planned US\$6.9M 2026 exploration program at the Alaska Range Project is fully funded. Further information in relation to the 2026 exploration program will be provided to the market in advance of commencement of field activities, which is currently anticipated to be mid-June 2026. This will be the largest exploration season ever undertaken by PolarX.

Authorised for release by the Board.

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¹ Comprising the Caribou Dome Copper Project, the Senator Project and the Stellar Project.