

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MAGNETITE MINES LIMITED
ABN	34 108 102 432

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Timothy Leigh Dobson
Date of last notice	2 April 2026
Date that director ceased to be director	26 May 2026

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Name of holder & nature of interest	Number & class of securities						
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small> Timothy Leigh Dobson	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right; padding-right: 10px;">929,836</td> <td>ordinary fully paid shares.</td> </tr> <tr> <td style="text-align: right; padding-right: 10px;">124,972</td> <td>listed options MGTOA exercisable at \$0.30 each expiring on 2 October 2027.</td> </tr> <tr> <td style="text-align: right; padding-right: 10px;">6,443,131</td> <td>unquoted options with an exercise price of \$0.0905 each expiring on 5 December 2031.</td> </tr> </table>	929,836	ordinary fully paid shares.	124,972	listed options MGTOA exercisable at \$0.30 each expiring on 2 October 2027.	6,443,131	unquoted options with an exercise price of \$0.0905 each expiring on 5 December 2031.
929,836	ordinary fully paid shares.						
124,972	listed options MGTOA exercisable at \$0.30 each expiring on 2 October 2027.						
6,443,131	unquoted options with an exercise price of \$0.0905 each expiring on 5 December 2031.						

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities	
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>		
Timothy Dobson as trustee for Bond Street Custodians Limited <PASSFP - D90483 A/C>	1,728,066	ordinary fully paid shares.
	155,271	listed options MGTOA exercisable at \$0.30 each expiring on 2 October 2027.
	384,615	listed options MGTOF expiring 5 March 2028 @ \$0.12 per share
	500,000	listed options MGTOG expiring 1 October 2028 @0.08 per share
	4,261,364	unlisted performance rights expiring on 30 November 2026.
Allison Dobson	40,000	ordinary fully paid shares.
	1,064,736	unquoted options with an exercise price of \$0.556 each expiring on 5 December 2029.
	2,256,318	unquoted options with an exercise price of \$0.2290 each expiring on 6 December 2030.

Part 3 – Director's interests in contracts

Detail of contract	None
Nature of interest	None
Name of registered holder (if issued securities)	None
No. and class of securities to which interest relates	None

+ See chapter 19 for defined terms.