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The Manager
Market Announcements Office
ASX Limited
39 Martin Place
Sydney NSW 2000

BY: E-lodgement

MAGELLAN FINANCIAL GROUP LTD (ASX: MFG) - ACCC APPROVAL AND GROUP REBRAND

ACCC approval

Magellan Financial Group Ltd (**MFG** or **Company**) is pleased to announce that the Australian Competition and Consumer Commission (**ACCC**) has determined that the merger between MFG and Barrenjoey Capital Partners (**Barrenjoey**) (the **Merger**) may be put into effect. The determination is unconditional and subject to the expiry of the statutory 14-day review period.

MFG expects to complete the Merger in early July.

Group rebrand

Subject to completion of the Merger, the MFG Board intends to seek shareholder approval at the Company's Annual General Meeting (**AGM**) on 22 October 2026 to change the Company's name from Magellan Financial Group Ltd to **Barrenjoey Group Limited** and if approved, the Company's ASX ticker will be changed from **MFG** to **BJY**.

Magellan Investment Partners, the Group's investment distribution brand, will change to **Barrenjoey Investment Partners**.

Rationale

The combined Group's earnings will be materially diversified across investment management, corporate finance, fixed income and equities. The MFG Board believes that a unified brand best positions the Group for its next phase of growth and has determined that 'Barrenjoey' provides the strongest foundation.

Andrew Formica, MFG Chairman, said:

The ACCC's clearance is a significant milestone in the completion of the Merger and brings us one step closer in our shared ambition to build one of Australia's leading financial services businesses.

MFG has built a recognised investment management franchise, supported by deep investment expertise and longstanding client relationships. As we bring these two businesses together it is important that our brand reflects both the expanded capabilities of the combined Group and the opportunities ahead.

Magellan Financial Group Ltd

Level 36, 25 Martin Place, Sydney NSW 2000 Australia | [g](https://www.facebook.com/mfg) +61 2 9235 4888 | [f](https://www.linkedin.com/company/mfg) +61 2 9235 4800 | www.magellanfinancialgroup.com

ABN 59 108 437 592

The decision to adopt the Barrenjoey name recognises the transformational nature of the Merger and follows feedback from our clients, our people and our shareholders since announcement of the Merger. A unified brand will provide greater clarity while reflecting the innovative culture, alignment of interests and commitment to clients that will define the combined organisation.

This document was authorised to be given to the ASX by the Chairman.

For further information, please contact:

Emma Pringle
Head of Investor Relations and Sustainability
+61 2 9235 4823

Sam Mosse
Company Secretary
+61 2 9235 4954