

Appendix 4E

1. Company details

Name of entity:	Zoom2u Technologies Limited
ABN:	23 636 364 246
Reporting period:	For the year ended 30 June 2023
Previous period:	For the year ended 30 June 2022

2. Results for announcement to the market

		\$
Revenues from ordinary activities	down by 0.02% to	4,632,330
Loss from ordinary activities after tax attributable to the owners of Zoom2u Technologies Limited	up by 13% to	(5,558,488)
Loss for the year attributable to the owners of Zoom2u Technologies Limited	up by 13% to	(5,558,488)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The consolidated loss after income tax expense of the Group for the year ended 30 June 2023 amounted to \$5,558,488 (2022: \$4,903,637)

Normalised EBITDA loss for the Group was \$3,938,839 (30 June 2021: Normalised EBITDA¹ loss of \$4,160,344).

¹ EBITDA and Normalised EBITDA is a non-IFRS measure that is presented to provide an understanding of the normalised performance of the Group's operations. In the opinion of the Directors, the Group's Normalised EBITDA reflects the results generated from ongoing operating activities. The non-routine adjustments outlined above are considered to be non-cash or non-recurring in nature. These items are included in the Group's consolidated statutory result but excluded from Normalised EBITDA. The non-IFRS financial information is unaudited. However, the numbers have been extracted from the financial statements.

The highlights of the 2023 financial year included the following:

- Acquisition of the assets of the Talcasoft business. Talcasoft provides transport management software systems to transport industry customers;
- Successful cash finance obtained of \$5,965,500 through a \$4,000,000 secured loan facility provided by PURE Asset Management (“PURE”), a placement to institutional and wholesale investors that raised \$1,500,000 and a share purchase plan which raised \$465,500;
- The continued growth of the Locate2u business, with revenue increasing by over 200% compared with the 2022 financial year; and
- The ~57% reduction in Normalised EBITDA loss from \$2,756,413 in H1 FY23 to \$1,182,426 for H2 FY23 through a combination of increased revenue and an optimized cost base.

	Consolidated	
	30 June 2023	30 June 2022
	(\$)	(\$)
Loss after income tax expense	(5,558,448)	(4,903,637)
Add: Income tax expense	-	82,964
Add: Finance costs	355,941	34,864
Add: Depreciation and amortisation	987,193	283,267
Less: Finance and interest income	(40,638)	(76,067)
EBITDA	(4,255,952)	(4,578,609)
Add: Transaction costs and IPO costs	85,285	418,265
Add: Accelerated option vesting expense	231,828	-
Normalised EBITDA	(3,938,839)	(4,160,344)

3. Net tangible assets

	Reporting period	Previous period
	Cents	Cents
Net tangible assets per ordinary security	0.0	2.1

4. Control gained over entities

Name of entities (or group of entities)	Locate2u Pte Ltd	TalcaSoft Australia Pty Ltd
Date control gained	30 May 2023	10 October 2022

The contribution of Locate2u Pte Ltd to the reporting entity's loss from ordinary activities before income tax during the period was not material. TalcaSoft Australia Pty Ltd contributed a profit of \$357,818 to the reporting entity's loss from ordinary activities before income tax during the period.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unmodified opinion has been issued.

11. Attachments Details of attachments (if any):

The Annual Report of Zoom2u Technologies Limited for the year ended 30 June 2023 is attached.

12. Signed

As authorised by the Board of Directors



Steve Orenstein
Director

Date: 23 August 2023