



# Graphite Reimagined

## A Vertically Integrated Graphite Opportunity

ASX:IVG

**Company Presentation**

18 June 2026



# Important Information & Disclaimer



This presentation has been prepared by InVert Graphite Limited (ASX: IVG) (IVG or the Company). It contains general information about the Company's activities current as at the date of the presentation. The information is provided in summary form and does not purport to be complete. This presentation is not to be distributed (nor taken to have been distributed) to any persons in any jurisdictions to whom an offer or solicitation to buy shares in the Company would be unlawful. Any recipient of the presentation should observe any such restrictions on the distribution of this presentation and warrants to the Company that the receipt of the presentation is not unlawful. It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation or any information, opinions or conclusions expressed in the course of this presentation. This presentation is not a prospectus, product disclosure document or other offering document under Australian law or under any other law. It has been prepared for information purposes only and is not a recommendation as to whether to invest in IVG shares. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. Unless otherwise specified, data and tables set out in this presentation are based on IVG management estimates.

This presentation does not include all available information on IVG, and any potential investor should also refer to IVG's Annual Reports and ASX releases and take independent professional advice before considering investing in IVG. For more information about InVert Graphite Limited, visit the website at [www.invertgraphite.com.au](http://www.invertgraphite.com.au).

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of IVG or its directors, or any of their employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness or any forecasts, projections, prospects or returns contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. Past performance is no guarantee of future performance.

This presentation may contain "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance.

These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of IVG and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward-looking statements and IVG assumes no obligation to update such information.

This presentation contains information relating to metallurgical results extracted from ASX announcements reported previously in accordance with the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (2012 JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. The original market announcements are: 14 March 2025 – Prospectus and 7 April 2025 – Supplementary Prospectus (Competent Person Dr (Gavin) Heung Ngai Chan) and ASX Announcement 18 June 2026 - Acquisition of RapidGraphite Pty Ltd (Competent Persons Dr Tony Tang and Mr Andrew Boyd). Please access IVG's website at [invertgraphite.com.au](http://invertgraphite.com.au).

# What IVG is Acquiring

## RapidPulse™

Breakthrough **Graphite Processing Technology** developed at Curtin University by RapidGraphite

- ✓ **Proprietary process that has the potential to create battery-grade graphite** in seconds, without acid
- ✓ **Eliminates acid purification** – the capital-intensive and environmentally problematic step that is a growing barrier to market access in Western jurisdictions
- ✓ **Australian Government-backed** – \$439,664 AEA Ignite Grant announced to scale the technology<sup>1</sup>
- ✓ **IVG now holds mining tenements and a potential pathway to downstream processing**



1. RapidGraphite announced in January 2026 that it had been awarded funding through the Australian Government's Economic Accelerator (AEA) Ignite programme - documents are currently in draft form and not yet executed.

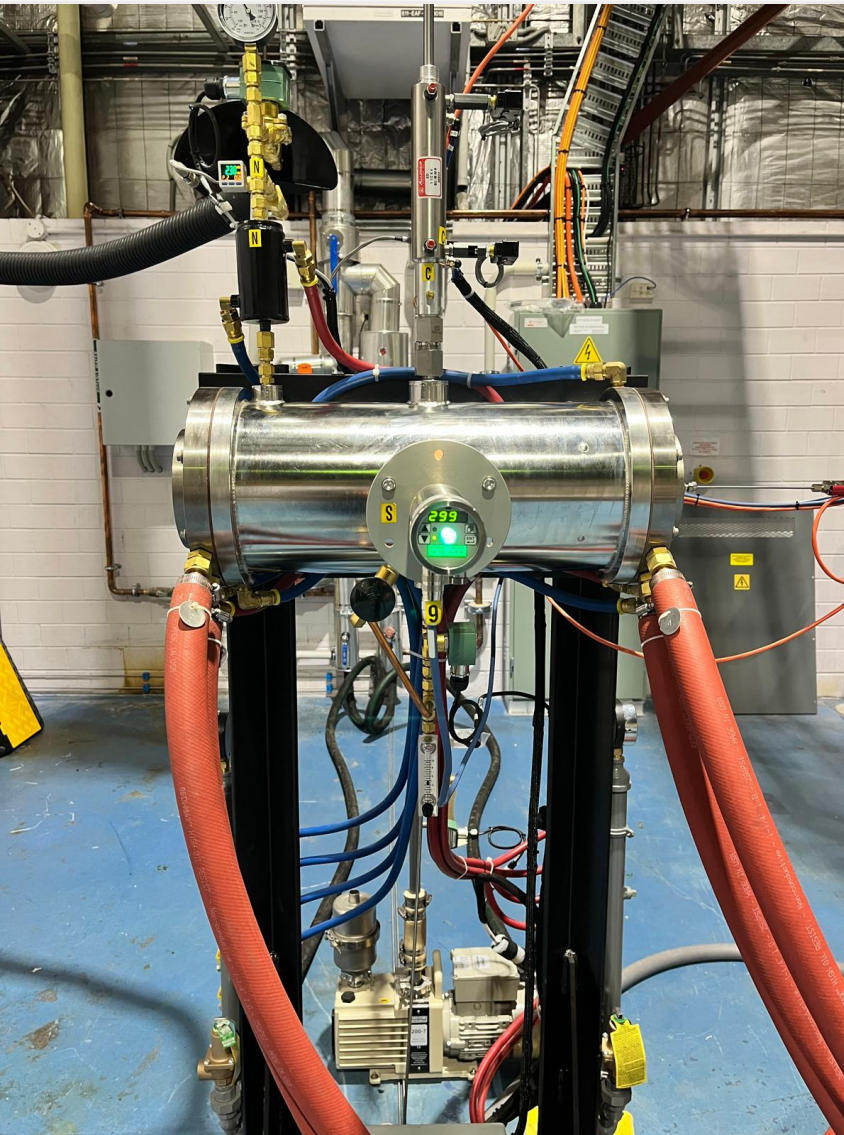


ACQUISITION

# RapidGraphite Pty Ltd

June 2026

# What is RapidGraphite?



- **Novel technology** with potential applications to both natural and synthetic graphite, developed at **Curtin University's Carbon Group**
- **Pre-pilot stage** - a Centorr furnace installed at Curtin University in mid-February 2026, funded by the Critical Minerals Trailblazer program
- **Scientific foundation** - backed by peer-reviewed publications and an independent external validation report
- **Capex/Opex Benefits** – the removal of conventional acid purification could materially reduce the cost of producing battery-grade graphite and lower barriers to entry in non-China jurisdictions<sup>1</sup>

## The Potential of RapidPulse™ Technology

- **Early testing of RapidPulse™ technology produces synthetic graphite in seconds**, compared to weeks in conventional Acheson furnace processes
- **No acid purification** - the testing achieved high purity in a single step without the chemical washing required by conventional methods
- **Sustainable feedstocks** - through a proprietary catalyst blend, the technology has demonstrated the potential to convert biomass and waste materials into synthetic graphite

# The Strategic Value Proposition<sup>1</sup>



## Increase purity and performance of IVG's graphite

RG's technology is a potential non-acid route to purification, which, if proven, could allow access to markets which puts an emphasis on green materials



## Recycle graphite waste

Early tests suggest RG may be able to upcycle flake graphite fines into synthetic graphite, materially improving processing yield



## Create a novel blended product

Combining natural graphite with RG-produced synthetic graphite could create a differentiated product suited to fast-charging battery applications



## Build a synthetic graphite business

Potentially additive to IVG's business and scalable globally, powered by renewables by using biomass feedstocks



## Positive results across three areas from RG's Curtin University laboratory testing on samples of IVG's Morogoro natural graphite:

### 98.8%

Graphitisation degree achieved after heat treatment - up from ~90.7% in IVG's natural graphite.<sup>1</sup>

Improved Crystallinity correlates to improved battery charge capacity.

### ~99%

Purity achieved via non-acid purification, measured by XRD.

An alternative to conventional HF acid-based processing.<sup>1</sup>

### Up to 50%

Of natural graphite is typically lost as fines during spheronisation. RG's catalysts successfully graphitised IVG's fines - turning waste into potential product.

# Building Vertical Integration - Fast



JUNE 2025



## The Foundation

- Listed on the ASX.
- Acquired Morogoro Project, a district-scale graphite prospect close to Tanzanian infrastructure.
- Assembled a board with deep Africa experience, a capital markets track record, and end-user access in the USA.

SEPT 2025 – FEB 2026



## Initial Geology Delivered

- Maiden drill program completed in <6 months.
- Confirming thick, consistent, high-grade graphite across the initial exploration zone.
- Maiden Mineral Resource Estimate now in preparation<sup>1</sup>.

JULY 2026

## Downstream Strategy Underway

- Acquired RapidGraphite Pty Ltd.
- RapidPulse™ technology has the potential to convert natural graphite to battery-grade graphite in seconds - without acid.
- The technology can also be used to create synthetic graphite from non-graphitizing sources
- AEA Ignite Grant<sup>2</sup> allows Govt-validated pathway to TRL6.

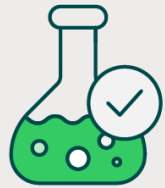


**Most companies our age are still looking for the opportunity.**

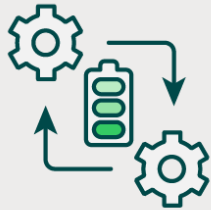
**We found it, drilled it, and secured the technology in less than a year.”**

*Managing Director,  
Andrew Lawson*

# The Pathway to Commercialisation



Currently at Technology Readiness Level<sup>1</sup> (TRL) 4, validated in the lab showing high-grade graphite suitable for battery application



Announced AEA Ignite Grant<sup>2</sup> to take the technology to TRL 5/6 through pre-pilot scale demonstration and Li-ion battery testing



Potential commercial scale-up reaching TRL 7/8 by looking to partner with furnace technology suppliers or otherwise purchase equipment<sup>3</sup>



## US Market

*America looks to be a natural home for this technology as it seeks to on-shore critical supply chains and reduce China's dominance – IVG intends to commence formal investigations into US market pathways in the coming months*



## Rest of World Market

*RG technology can potentially be deployed in other jurisdictions utilising local feedstocks to unlock new sovereign graphite supply chains*

1. Developed by NASA, Technology Readiness Levels (TRLs) are a 1–9 scale used to estimate the maturity of technologies, ranging from basic research (TRL 1) to proven, commercial-ready operation (TRL 9).

2. RapidGraphite announced in January 2026 that it had been awarded funding through the Australian Government's Economic Accelerator (AEA) Ignite programme— documents are currently in draft form and not yet executed.

3. These are aspirational statements and are not intended to be forecasts, as the Company does not yet have reasonable grounds to expect that these matters will be achieved.

# Corporate Snapshot



**419.3M**

Shares on Issue

**\$0.035**

Share Price

(at 15 June 2026)

**\$14.7M**

Market Capitalisation

**60M<sup>1</sup>**

Unlisted Options  
(Various Strike/Expiry)

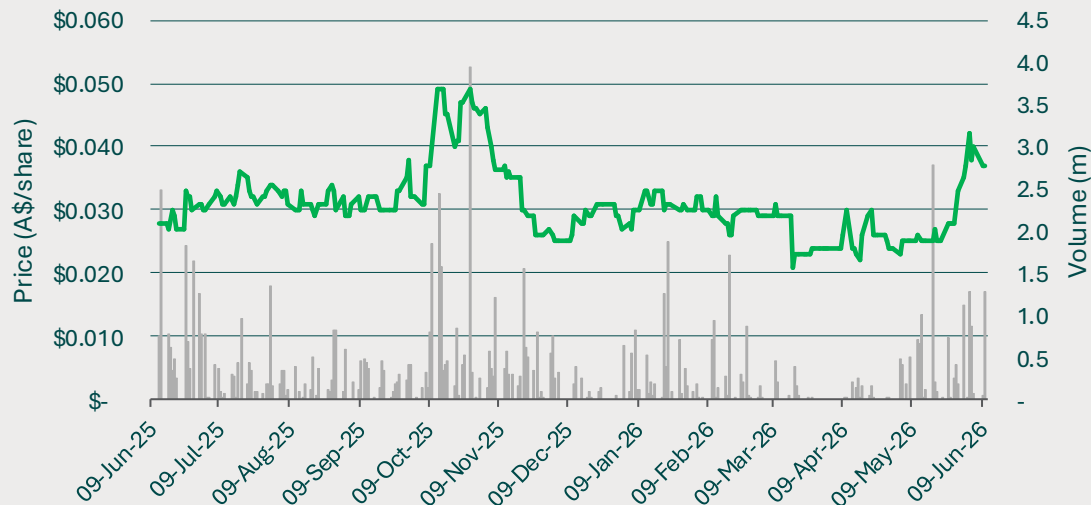
**\$1.93M**

Cash  
(at 31 March 2026)

**\$12.8M**

Enterprise Value

## Share Price Performance (since relisting)



**Simon Taylor** | Non-Executive Chairman

Senior resources executive with 30+ years' experience across geology, finance and capital markets, including MD of **Stellar Resources** and formerly MD at **Oklo Resources**.



**Andrew Lawson** | Managing Director

Experienced mining executive with a strong track record in operations and capital markets, including senior executive roles at **Glencore International** and **Cockatoo Coal**.



**Andrew Boyd** | Executive Director

Geophysicist with 25+ years' exploration and mining experience, with significant time in Africa, including senior roles at **Papillon Resources** and **Oklo Resources**.



**Mr Anastasios Arima** | Non-Executive Director

A resource company maker, founder of **Piedmont Lithium** and founder and current MD of **IperionX**, with deep experience in project development and resources technology.



**Mr Dominic Allen** | Non-Executive Director

Resources finance and commercial executive with senior roles at **IperionX** and extensive prior experience with **Rio Tinto**-linked operations.

1. Includes a maximum of 45m shares to be issued on conversion of 3 Performance Shares, if performance milestones met. Excludes options approved by shareholders at the 2026 AGM not yet issued

# Graphite: Battery Anode Critical Mineral

## Graphite Demand is **Structural, Growing** and **Irreplaceable**



### Key for all Battery Chemistry types

*Largest component (>95%) of lithium-ion battery anodes*



### Essential for EV's & Energy Storage

*The average EV contains 60kg of Graphite anode material<sup>2</sup>*



### Strategic & Policy Support

*Listed as a Critical Mineral<sup>1</sup> (Australia, US, UK, EU, Japan, India)*



### Explosive Demand

*Global demand forecast to more than double by 2030<sup>2</sup>, structural supply deficit emerging.*



### Diversified Applications

*Beyond batteries - Steel, Data Centres for AI, BESS, and the Military.*



### Sustainability is Becoming Key

*OEMs looking for less carbon intensity and non-acid purification*

# Graphite Supply Security: A Strategic Constraint



***Chinese export controls and permitting requirements have reinforced graphite as a strategic material rather than a commodity input***

- ▶ **China dominates battery-grade graphite processing**, with limited near-term alternatives in Western jurisdictions
- ▶ **Export controls and permitting friction** have reinforced graphite as a *strategic material*, not a fungible commodity
- ▶ **OEMs now frame single-jurisdiction China exposure as a supply-security issue**, not merely a cost consideration

- ✓ **~1.3 million tonnes natural graphite produced globally in 2024**, - China **79%** (USGS 2024)
- ✓ **~3 million tonnes synthetic graphite produced globally in 2024** - China **~94%** of battery-grade (Benchmark Mineral Intelligence)
- ✓ **~98% of global graphite processing is concentrated in China** (Mining.com)
- ✓ **97 new mines + 52 new synthetic plants required globally by 2035** to meet projected demand (Benchmark Mineral Intelligence)

## Key terms of the binding agreements between IVG and the Vendors of RapidGraphite:

- **Consideration:** 33,333,333 IVG shares upfront (12-month voluntary escrow); plus 41,666,667 Acquisition Options convertible to IVG Shares upon the later of 12 months and achievement of technical performance milestones (also subject to a 12-month voluntary escrow)
- **Technical Performance Milestones:** Commissioning of Centorr furnace; Batches at high graphitisation; repeatable batch production
- **Performance options:** 25 million zero-exercise price Performance Options issued upon written confirmation from one or more customers that the graphite meets commercial specifications
- **Capital raise:** Led by Taylor Collison, IVG successfully raised \$2.5 Million (minimum of \$1.0 million as a Term Sheet Condition Precedent)
- **RapidGraphite team:** Dr Jason Fogg to join full-time, Dr Martin and Dr Marks at Curtin University continuing to contribute to the scientific development and scale up of the technology
- **IP assignment:** IVG has the right to have IP assigned from Curtin University to RG upon completion

# Additional Conditions Precedent & Exclusivity



## **Completion of the acquisition is conditional upon satisfaction (or waiver by IVG) of additional conditions, including:**

- IVG completing due diligence to its sole satisfaction
- IVG shareholder approval under ASX Listing Rule 7.1 (and any other required regulatory approvals or ASX waivers)
- Execution of agreements with Curtin University and other key parties
- All necessary third-party and regulatory consents and change of control approvals

All conditions are for IVG's sole benefit and may be waived (in whole or in part) by IVG at its discretion (End Date 31/7/2026)

## **Exclusivity Period:**

- IVG will pay a \$20,000 non-refundable deposit to RapidGraphite in return for exclusivity to complete the deal.

# Capital Raising Summary



<p>Offer Size and Structure</p>	<p>IVG has successfully received firm commitments of A\$2.5 million for a conditional Placement of 83.3 million shares (“<b>Securities</b>”) to sophisticated and professional investors (the "<b>Offer</b>" or the "<b>Placement</b>")</p> <p><u>Details of the Placement:</u></p> <ul style="list-style-type: none"> <li>• The Placement will take place under a single tranche.</li> <li>• The Securities subject to the Offer are fully paid ordinary Securities in the Offeror.</li> <li>• The issue of new Securities is subject to shareholder approval at an extraordinary general meeting (“<b>EGM</b>”) and is also conditional upon shareholder approval of the Consideration Securities to be issued in connection with the Acquisition of RapidGraphite. The EGM is scheduled to occur on or around late July 2026.</li> </ul>
<p>Director Participation</p>	<ul style="list-style-type: none"> <li>• IVG’s directors have committed to subscribe for \$700,000 under the Placement (“<b>Director Participation</b>”). The Director’s Participation will be issued subject to shareholder approval to be sought at the EGM.</li> </ul>
<p>Use of Funds</p>	<ul style="list-style-type: none"> <li>• The Placement proceeds will be used to continue development of the RapidGraphite technology, pay the Acquisition and Offer costs and provide general working capital for the Company.</li> </ul>
<p>Offer Price</p>	<p>Offer Price of A\$0.03 per Security represents a:</p> <ul style="list-style-type: none"> <li>• 14.3% discount to the last traded price on 15 June 2026, A\$0.035</li> <li>• 22.6% discount to the 5-day VWAP price A\$0.0388</li> <li>• 13.1% discount to the 15-day VWAP price A\$0.0345</li> </ul>
<p>Ranking</p>	<p>Pari passu with existing ordinary fully paid Securities from Allotment.</p>
<p>Next Steps</p>	<ul style="list-style-type: none"> <li>• Complete integration of RapidGraphite and continue pre-pilot program</li> <li>• Progress Maiden Mineral Resource Estimate and resume Morogoro drill program</li> <li>• Commence investigations into US market development opportunities</li> </ul>

# Proforma Capital Structure

Item	Number of Securities
Shares on Issue	419,275,200
Consideration Shares	33,333,333
Placement	83,333,333
<b>Proforma Shares post Acquisition and Placement</b>	<b>535,941,866</b>
Performance Shares on Issue <sup>1</sup>	3
Options on issue	15,000,000
Options approved for issue <sup>2</sup>	31,700,000
Acquisition Options	41,666,667
Performance Options	25,000,000
Proposed Director Performance Options and Proposed Director Options	25,000,000
Lead Manager Options	4,166,667

**\$16m**  
Pro forma Market Cap<sup>3</sup>

**\$4.4m**  
Pro forma Cash<sup>4</sup>

1. Convert into a maximum of 45m shares if milestones met. 2. Includes options approved by shareholders at the Company's AGM held on 28 May 2026  
3. Pro forma market capitalisation at \$0.03 per IVG share 4. Cash as at 31 March 2026 plus \$2.5m placement (before costs of the acquisition).

# Indicative Timetable

Trading Halt	Tuesday, 16 June 2026
Announcement of Acquisition, Placement and Return to Trading on ASX	Thursday, 18 June 2026
Anticipated General Meeting to approve the Placement, Acquisition & Director Participation	Indicatively late July 2026
Settlement	Indicatively late July 2026
Allotment and Normal Trading of New Shares	Indicatively late July 2026



PROJECT PORTFOLIO

# Morogoro Project

# Morogoro Graphite Project Location



- ▶ **25km south of Morogoro town** and ~200km west of Tanzanian capital and deepwater port of Dar es Salaam
- ▶ **Close to significant existing infrastructure** including 30km from railway and 30km from Morogoro to Dar es Salaam sealed road
- ▶ **~25km from access to national power grid** and ~60km from the new 2,100MW Julius Nyerere Hydropower Station (commissioned Feb 2024)



# Proposed Morogoro Work Plans

- ▶ Significant previous exploration work on **Morogoro Project**
- ▶ Widespread, graphite mineralisation confirmed in drilling
- ▶ Morogoro follow up programs being prepared during wet season
- ▶ Metallurgical and battery anode material test work programs prepared



\* Subject to drill results



## Contact Us

**Andrew Lawson**  
**Managing Director**

+61 419 497 719  
[andrew.lawson@invertgraphite.com.au](mailto:andrew.lawson@invertgraphite.com.au)

**Andrew Boyd**  
**Executive Director**

+61 400 472 320  
[andrew.boyd@invertgraphite.com.au](mailto:andrew.boyd@invertgraphite.com.au)