

1 June 2026

## 6,754M<sup>2</sup> LEASED AT ACACIA RIDGE INDUSTRIAL FACILITY

O'Brien Glass Industries Limited (**O'Brien**) has leased 6,754m<sup>2</sup> of Garda's 14,777m<sup>2</sup> industrial facility located at 38–56 Peterkin Street, Acacia Ridge. The facility will be used by O'Brien as their first south-east Queensland distribution centre.

The 10-year lease commences on 1 July 2026 at a net face rent of \$180/m<sup>2</sup> or \$1,215,720 per annum, add property outgoings recoveries of \$246,677 per annum. Rent reviews are the greater of 3.25% or CPI.

Founded in Australia in 1924, O'Brien was acquired by Belron Group in 1971. Belron, a privately owned South African-UK vehicle repair group with extensive global operations, is estimated to be worth approximately €26 billion.

Leasing inquiry for the balance of the facility has remained strong, with multiple prospective occupiers having recently inspected the property.

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