



Announcement Summary

Entity name

GBM RESOURCES LIMITED.

Announcement Type

New announcement

Date of this announcement

Monday February 02, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GBM	ORDINARY FULLY PAID	58,033,140	30/01/2026
GBM	ORDINARY FULLY PAID	28,823,982	02/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GBM RESOURCES LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

91124752745

1.3 ASX issuer code

GBM

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/2/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

GBMAQ : OPTION EXPIRING 05-FEB-2026 EX \$0.015

TO (Existing Class)

ASX +security code and description

GBM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

58,033,140

The first date the options were exercised or other +convertible securities were converted

23/1/2026

The last date the options were exercised or other +convertible securities were converted

30/1/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

30/1/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

58,033,140

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01500000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

GBMAS : OPTION EXPIRING 15-MAR-2026 EX \$0.015

TO (Existing Class)**ASX +security code and description**

GBM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

13,823,982

The first date the options were exercised or other +convertible securities were converted

23/1/2026

The last date the options were exercised or other +convertible securities were converted

30/1/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

2/2/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

13,823,982

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01500000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

GBMAT : PERFORMANCE RIGHTS EXPIRING 27-NOV-2029

TO (Existing Class)**ASX +security code and description**

GBM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

15,000,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

2/2/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Andrew Krelle	Iolanthe Capital Pty Ltd <Iolanthe Holdings A/C>	15,000,000



Issue date

2/2/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

15,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of performance rights upon satisfaction of relevant non market-based vesting condition

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GBM : ORDINARY FULLY PAID	4,667,834,069

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GBMAT : PERFORMANCE RIGHTS EXPIRING 27-NOV-2029	0
GBMAQ : OPTION EXPIRING 05-FEB-2026 EX \$0.015	13,114,161
GBMAY : OPTION EXPIRING 11-AUG-2028 EX \$0.03	50,000,000
GBMAX : OPTION EXPIRING 30-JUN-2028 EX \$0.02	91,666,669
GBMAW : OPTION EXPIRING 30-JUN-2028 EX \$0.01	91,666,663
GBMAU : OPTION EXPIRING 30-JUN-2028 EX \$0.009	100,000,000
GBMAV : OPTION EXPIRING 30-JUN-2028 EX \$0.015	91,666,668
GBMAN : OPTION EXPIRING 01-DEC-2026 EX \$0.069	8,000,000
GBMAS : OPTION EXPIRING 15-MAR-2026 EX \$0.015	145,358,789
GBMAP : OPTION EXPIRING 19-FEB-2027 EX \$0.061	4,200,000