

Notification of Milestone Vesting

Fortuna Metals Limited (ASX: FUN) (Fortuna or the Company) advises that following the successful completion of five drill intersections with average grades of 1.25% RutEq over a minimum 8 metres (see ASX Announcements dated 2 February, 10 March and 27 April 2026), the Board has resolved that 30,000,000 Class A Performance Shares have vested and have converted into shares as per the terms approved by shareholders at the Annual General Meeting on 30 October 2025.

An Appendix 2A in relation to the conversion of Class A Performance Shares has been released on ASX today.

This announcement has been authorised for release by the Directors of the Company.

Matthew Foy
Company Secretary
Fortuna Metals Limited

FORTUNA METALS LTD

This announcement has been prepared by Fortuna Metals Limited. The document contains background Information about Fortuna Metals Limited current at the date of this announcement. The announcement is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. The announcement is for information purposes only. Neither this announcement nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.