

28 February 2025

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By: e-Lodgement

Quarterly portfolio disclosure of Firetrail Australian Small Companies Fund (Managed Fund) (“Fund”) (ASX:FSML)

We advise that the portfolio for the Fund as at 31st December 2024 comprised the following holdings:

Security	Weighting
Genesis Minerals Ltd	5.2%
Life360 Inc-Cdi	4.9%
Generation Development Group	3.7%
Channel Infrastructure Nz Lt	3.5%
Pinnacle Investment Manageme Pni	3.2%
Premier Investments Limited Npv	3.1%
Aspen Group Stapled Npv	3.1%
Nexgen Energy Ltd-Cdr	3.0%
Intergal Diagnostics Ltd	3.0%
Corporate Travel Management Npv	2.8%
Hmc Capital Ltd	2.6%
Bravura Solutions Ltd	2.5%
Spartan Resorces Ltd/Austra	2.5%
Greatland Gold Plc	2.5%
Whitehaven Coal Ltd Npv	2.5%
Monash Ivf Group Ltd Monash Ivf Group Ltd	2.4%
Neuren Pharmaceuticals Ltd Neu	2.4%
A2 Milk Co Ltd Atm	2.3%
Srg Global Ltd	2.3%
Qoria Ltd	2.3%
Digico Infrastructure Reit	2.2%
Qualitas Ltd	2.0%
Gentrack Group Ltd Gtk	1.9%
Siteminder Ltd	1.9%

Freightways Group Ltd	1.9%
Viva Energy Group Ltd Ve	1.8%
Aic Mines Ltd	1.8%
Austal Ltd	1.7%
Regis Healthcare Ltd	1.7%
Metro Mining Ltd Mmi	1.7%
Beacon Lighting Group Ltd Beacon Lighting Group Ltd	1.5%
Beach Energy Ltd Npv	1.5%
Nzx Ltd Npv	1.4%
Ingenia Communities Group Npv (Units)	1.3%
Amplitude Energy Ltd	1.3%
29metals Ltd	1.3%
Adairs Ltd Adh	1.1%
Firefly Metals Ltd	1.0%
Clearview Wealth Ltd Npv	0.9%
Macmahon Holdings Limited Npv	0.9%
Amp Ltd Npv(Post Recon)	0.8%
Curvebeam Ai Ltd	0.7%
Wildcat Resources Ltd	0.7%
Pyc Therapeutics Ltd	0.6%
Labyrinth Resources Ltd	0.6%
Botanix Pharmaceuticals Ltd	0.6%
Brightstar Resources Ltd	0.6%
Lgi Ltd/Australia	0.3%
Southern Cross Gold Ltd	0.2%
Baby Bunting Group Ltd Bbn	0.2%
Lifestyle Communities Ltd Npv	0.2%
Aurelia Metals Ltd Aurelia Metals Ltd	0.2%
Vulcan Steel Ltd	0.2%
Strandline Resources Ltd Sta	0.1%
Lunnon Metals Ltd	0.0%
Cash	3.4%

Yours faithfully,

Calvin Kwok

Company Secretary

Pinnacle Fund Services Limited as responsible entity of Firetrail Australian Small Companies Fund (Managed Fund)