



Market Announcement

11 October 2023

Fletcher Building Limited (ASX: FBU) – Trading Halt

Description

The securities of Fletcher Building Limited ('FBU') will be placed in trading halt at the request of FBU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 13 October 2023 or when the announcement is released to the market.

Issued by

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Senior Adviser (Accounting), Listings Compliance

11 October 2023

ASX Limited
20 Bridge St
Sydney NSW 2000
AUSTRALIA

NZ RegCo
11 Cable St
Wellington
NEW ZEALAND

REQUEST FOR TRADING HALT: FLETCHER BUILDING LIMITED (ASX CODE: FBU, NZX CODE: FBU)

We act for Fletcher Building Limited ("**FBU**") in respect of this application.

We request a trading halt to be applied to FBU's ordinary shares (NZFBUE0001S0) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence immediately.

Reasons for trading halt:

FBU has previously advised the market concerning complaints received in respect of the Iplex Australia Pro-fit pipe product. The complaints relate to plumbing failures in homes, primarily built by group home builders in Western Australia. FBU has been advised that one of those builders, BGC (Australia) Pty Ltd ("**BGC**"), is proposing to hold a media and analyst briefing where it will present "the findings of our independent expert investigation into the Iplex pipes matter, covering the scale, cost, and root cause of the issue." They advise in their invitation that "We believe this will be market sensitive".

FBU has received this morning a list of questions from a journalist who has clearly been briefed in advance of that presentation by or on behalf of BGC. It is not known if other persons have similarly been briefed in advance.

FBU wishes to understand what BGC will present at its briefing and be in a position to respond to it, to ensure that the market is not materially influenced by false or misleading information emanating from BGC.

Given BGC has pre-briefed persons, a trading halt is requested to apply immediately, rather than when the BGC briefing is scheduled to be held.

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Greg Neill
Emma Peterson
Sarah Blackmore
Jesse Fairley
Tom Gillespie
Petra Carey
Bradley Aburn
Natalie Steur
Doran Wyatt

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How long we want the trading halt to last:

FBU will seek a copy of BGC's presentation to be provided at BGC's briefing and will prepare a response to it. That response will then be released to NZX and ASX at which time the trading halt can cease.

The release will be made as promptly as possible after FBU is able to obtain a copy of the presentation. At this time, however, because obtaining that copy is not in the control of FBU, the trading halt is requested for 48 hours, but see our response to the below query.

The event we expect to happen that will end the trading halt:

The release of FBU's response to BGC's presentation.

Other information necessary to inform the market about the trading halt or that ASX or NZ RegCo have requested:

FBU believes that it is in compliance with its continuous disclosure obligations. It does not believe that there is any other information necessary to inform the market about the trading halt.

Information to include in any market memorandum relating to the halt:

We request that the market memorandum contain the following:

"Fletcher Building has been made aware that BGC (Australia) Pty Ltd ("**BGC**"), one of the group home builders in Western Australia who installed the Iplex Australia Pro-fit in respect of which issues have arisen due to plumbing failures, is to present findings of what it terms an independent expert investigation into the Iplex pipes matter and has briefed persons in advance of that meeting. FBU wishes to ensure that the market does not trade materially influenced by false or misleading information and has sought a trading halt until it can respond to BGC's briefing."

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours faithfully
RUSSELL McVEAGH



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