

29 May 2026

## PLACEMENT UPSIZED – TOTAL RAISE INCREASED TO A\$7.24 MILLION

Evion Group NL ("Evion" or "the Company") (ASX: EVG) refers to its announcement dated 12 May 2026, in relation to a two-tranche share placement of fully paid ordinary shares ("Shares") at an issue price of A\$0.03 per Share to sophisticated and professional investors ("Placement").

Evion is pleased to announce that Tranche 2 of the Placement has been upsized by a further A\$605,000, through the issue of an additional 20,166,667 Shares to unrelated parties of the Company, bringing total firm commitments under the Placement to approximately A\$7.24 million (before costs) through the issue of 241,333,333 Shares in aggregate. The additional funds will be applied for the purposes set out in the announcement dated 12 May 2026.

Tranche 1 of the Placement was completed on 21 May 2026 with the issuance of 143,003,227 Shares to raise approximately A\$4.3 million (before costs), under the Company's available placement capacity in accordance with ASX Listing Rules 7.1 and 7.1A.

Tranche 2 of the Placement is subject to shareholder approval at an extraordinary general meeting of the Company's shareholders, expected to be held in early July 2026 ("General Meeting"). Under Tranche 2, the Company will issue 95,496,772 Shares to raise approximately A\$2.86 million (before costs). In addition, the current Directors and a former Director will participate for A\$85,000 in aggregate, through the issue of 2,833,334 Shares, subject to shareholder approval under ASX Listing Rule 10.11 at the General Meeting. The remaining A\$15,000 previously disclosed as Director participation is included in the Tranche 2 unrelated party allocation above. One (1) free attaching listed option (exercisable at A\$0.05 each and expiring three (3) years from issue) will be issued for each Placement Share, subject to shareholder approval at the General Meeting.

*This announcement has been authorised by the Managing Director of Evion Group NL.*

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## Forward-Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Evion Group operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement.

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