

ASX ANNOUNCEMENT

5 June 2026

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Completion of Share Purchase Plan

North American lithium producer Elevra Lithium Limited ("Elevra" or "Company") (ASX:ELV; NASDAQ:ELVR) confirms the successful completion of its share purchase plan ("SPP") following the closing of applications on Friday, 29 May 2026. The SPP was announced to the market on Tuesday, 12 May 2026 in conjunction with a A\$275 million fully underwritten institutional placement to eligible institutional investors ("Placement").

Proceeds of the Placement and SPP will go towards fully funding the NAL Brownfield Expansion project, alongside funding key Moblan technical and pre-development activities through to FID.

Elevra received strong support from retail shareholders under the SPP, with more than 930 eligible applications totalling more than A\$15.5 million.

In accordance with the terms of the SPP, the issue price of new fully paid ordinary shares (**New Shares**) under the SPP is A\$12.20, being the price at which shares were issued under the Placement.

Approximately 1.275 million New Shares are scheduled to be issued under the SPP today, Friday 5 June 2026.

Trading of those New Shares on ASX is expected to commence on Tuesday, 9 June 2026 and holding statements are expected to be despatched on Wednesday, 10 June 2026. New Shares issued under the SPP will rank equally with existing Elevra fully paid ordinary shares from their date of issue.

Ineligible and erroneous application monies will be refunded to each applicant electronically if payment instructions and bank details have been provided to Elevra's share registry on Wednesday, 10 June 2026. If payment instructions have not been provided to Elevra's share registry, any refund will be held until such payment instructions have been provided.

For enquiries in relation to the SPP, shareholders can contact Elevra's share registry from 8:30am to 5:00pm (AEST) Monday to Friday (excluding public holidays) on 1300 552 270 (callers within Australia) or +61 3 9415 4000 (callers outside Australia).

Further details of the Placement and the SPP are set out in the Equity Raising Presentation released to ASX on Tuesday, 12 May 2026.

This announcement has been authorised for release by the Board of Directors of Elevra Lithium Limited.

About Elevra Lithium

Elevra Lithium Limited is a North American lithium producer (ASX:ELV; NASDAQ:ELVR) with projects in Québec, Canada, United States, Ghana¹, and Western Australia.

¹ See ASX release dated 11 May 2026, "Elevra enters agreement to sell Ewoyaa Project Interest".



Elevra's assets comprise North American Lithium (100%), a 60% stake in the Moblan Lithium Project in Central Québec and the Carolina Lithium project (100%) in the United States.

In Western Australia, the Company holds a large tenement portfolio in the Pilbara region prospective for gold and lithium.

For more information, please visit us at www.elevra.com or contact:

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IMPORTANT INFORMATION

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No investment or financial product advice

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Forward-looking statements

This announcement may contain certain forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "target", "propose", "anticipate", "continue", "forecasts", "outlook" and "guidance", or other similar words (or the negative thereof). These forward-looking statements included all matters that are not historical facts. Such forward-looking statements may include, but are not limited to, statements regarding: Elevra's intent, belief or current expectations with respect to the timetable, conduct and outcome of the Equity Raising and the use of proceeds thereof, statements about the plans, objectives and strategies of the management of Elevra, statements about the industry and markets in which Elevra operates, statements about the future performance of Elevra's business and its financial condition, indicative drivers, forecasted economic indicators and the outcome of the Equity Raising and the use of proceeds.

By their nature, forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause actual results, performance and achievements to be materially greater or less than estimated (refer to the "Key Risks" section of the Equity Raising Presentation released to the ASX by Elevra on Tuesday, 12 May 2026).

These factors may include, but are not limited to, funding, servicing and liquidity risk, strategic execution and transformation risk, changes in commodity and energy prices, foreign exchange fluctuations and general economic conditions, capital market conditions, increased costs, a reduction in demand for Elevra's products, supply chain disruptions, political and social risks, changes to the regulatory framework within which Elevra operates or may in the future operate, environmental conditions including climate change and extreme weather



conditions, environmental issues, the recruitment and retention of key personnel, industrial relations issues and litigation.

Any such forward-looking statements, opinions and estimates in this announcement (including any statements about market and industry trends) are based on assumptions and contingencies, all of which are subject to change without notice, and may ultimately prove to be materially incorrect. Accordingly, prospective investors should consider any forward-looking statements in this announcement in light of those disclosures, and not place undue reliance on any forward-looking statements. Forward-looking statements are provided as a general guide only and should not be relied upon as, and are not, an indication or guarantee of future performance. All forward-looking statements involve significant elements of subjective judgement, assumptions as to future events that may not be correct, known and unknown risks, uncertainties and other factors – many of which are outside the control of Elevra. Except as required by applicable law or regulation (including the ASX Listing Rules), Elevra does not make any representations, and provides no warranties, concerning the accuracy of any forward-looking statements, and disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or results, or otherwise. To the maximum extent permitted by law, neither Elevra nor any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.