

Project LAND 156 Update

As announced previously, **DroneShield Limited (ASX:DRO) (DroneShield or the Company)** has been participating in the selection process for the Australian Department of Defence's (**DoD**) award of the Systems Integration Partner (**SIP**) for LAND 156. DroneShield has been advised that it was not selected as the SIP by the DoD.

DroneShield understands that the SIP has been awarded to Leidos Australia. As a sovereign Australian counterdrone business, DroneShield looks forward working with Leidos Australia on LAND156 where appropriate.

DroneShield has previously won two contracts under the initial phase of the LAND156 program, for its handheld and on-the-move/fixed site solutions, including approximately \$5m announced on 24 July 2025 (the second contract being under the Company's materiality threshold).

The SIP contract has been reported to be approximately \$45 million in the media. This leaves the substantial majority of the LAND156 program remaining, of the \$1.3bn total value, over the next 10 years, committed to the program by the Defence Industry Minister Pat Conroy in his announcement on 19 August 2025. DroneShield anticipates being well positioned for an appropriate part of the program, and will update the market, as further information becomes available.



Image: The Hon Pat Conroy MP, Australian Minister for Defence Industry, opening DroneShield's Sydney Office in March 2025

Drone warfare continues to reshape the modern battlefield, with conflicts such as Ukraine underscoring the urgency of effective counter-measures. DroneShield's software-defined drone detection and defeat equipment is actively supporting Ukrainian forces and more than 30 militaries and law enforcements globally, providing real-world validation of the Company's technology in high-threat environments. These operational successes have contributed to a surge in global demand for DroneShield's capabilities, including a recent record-breaking AUD\$61.6 million sale to a European customer.

Yesterday, DroneShield released its HY25 results, delivering an all-time record revenue of \$72.3 million and an all-time record profit before tax of \$5.2 million for the period.

DroneShield remains committed to delivering reliable solutions that protect personnel and assets globally from drones threats, and to ensuring that world-leading Australian-developed technology continues to play a central role in supporting global security interests.

This announcement has been approved for release to the ASX by the Board.

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. The Company offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.dronesield.com/about

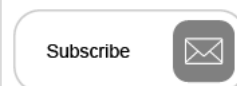
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