

ASX ANNOUNCEMENT 8 JULY 2024

JUNE BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (“DigitalX”, “the Company”) provides the following monthly update to shareholders on its funds under management (FUM) and value of Bitcoin and digital asset holdings as at the end of June 2024.

The **DigitalX Bitcoin Fund** decreased by (8.9%) for the month, at a spot price of US\$62,767.

The **DigitalX Fund** decreased by (10.5%), compared to a decrease of (12.4%) for the S&P Cryptocurrency Top 10 Equal Weight Index (AUD) (“Index”). The digital asset market was outperformed by both the All Ordinaries Index, which increased 0.5%, and gold (AUD), which declined (1.1%) over the month.

The **price of Bitcoin** dropped below US\$60,000 at two points during the month of June, driven primarily by expected supply shocks from various sources. The defunct Bitcoin exchange Mt. Gox announced plans to distribute around US\$9 billion worth of Bitcoin and Bitcoin cash repayments starting in July, while the US-based spot Bitcoin ETFs experienced seven consecutive days of outflows leading into the conclusion of the month.

The **price of Ethereum** also dropped around 9% throughout the month. At the conclusion of the month, the US Securities and Exchange Commission Chair Gary Gensler stated that the process for launching the spot Ethereum ETFs was “going smoothly.” However, the S-1 forms submitted by the prospective spot Ethereum ETF issuers were delayed following the SEC’s request for resubmissions by 8 July, potentially also delaying the launch of the ETFs until mid-to-late July. Once approved for trading, industry analysts have suggested that the spot Ethereum ETFs could see similar sources of demand as the spot Bitcoin ETFs did, but on a smaller scale.

DigitalX Chief Executive Officer, Lisa Wade said:

“Our Funds traded lower this month, broadly in line with reductions in price across the digital assets space. However, it was pleasing to still outperform the S&P Cryptocurrency Top 10 Equal Weight Index (AUD) by 1.9% largely as a result of our continued Bitcoin and Ethereum dominance in the portfolio. Although supply news drove the markets lower, we continued to see significant interest in the ETF space with BlackRock and Fidelity ETFs reaching roughly 2.5% of the total Bitcoin supply combined; an increase of 6.4% from the previous month.

“We continue to watch the positive narrative in the Real World Asset Tokenisation space, including increased momentum around the institutional take up, which we describe as the transition to Web3 Financial rails. This quarter Blackrock’s BUIDL Fund offering led the charge increasing its size by 73% to US\$486.5m.”

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund	S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	Outperformance of the Digital Asset Fund relative to the Index
June	(8.9%)	(10.5%)	(12.4%)	1.90%
12-Month	101.8%	88.9%	82.4%	6.50%
2-Year	215.1%	174.4%	99.3%	75.10%
3-Year	88.5%	31.8%	(14.4%)	46.20%

For information on the DigitalX digital asset funds please visit www.digitalx.com/funds/

DIGITALX HOLDING (AS AT 30 JUNE 2024)

	\$AUD
DigitalX Bitcoin and digital asset holdings ^{1,2}	\$33.4m

FUNDS UNDER MANAGEMENT (AS AT 30 JUNE 2024)

	\$AUD
Total funds under management ³	\$37.4m

HISTORICAL FUND PERFORMANCE⁴ (AS AT 30 JUNE 2024)

Performance over time (net of fees)	Bitcoin Fund	DigitalX Fund
June	(8.9%)	(10.5%)
Year to date (calendar)	64.1%	32.6%
3-Month	6.6%	(15.5%)
6-Month	78.9%	32.6%
12-Month	138.1%	88.9%
2-Year	125.6%	174.4%
3-Year	113.9%	31.8%
5-Year	N/A	292.0%
Total Return Since Inception	814.4%	232.6%
Annualised Return Since Inception	65.1%	24.1%

MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF JUNE)

Asset class	Performance %
Bitcoin Fund	(8.9%)
DigitalX Fund	(10.5%)
S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	(12.4%)
Gold ⁵	(1.1%)
Equities (All Ords) ⁶	0.5%

¹ Includes ~114.9 Bitcoin and ~129.0 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

² Excludes cash at bank.

³ All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 30 June 2024.

⁴ Past performance is not indicative of future performance.

⁵ Based on AUD price at 30 June 2024 per https://www.perthmint.com/historical_metal_prices.aspx.

⁶ Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.



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About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

www.digitalx.com | www.opendrawbridge.io | www.sellmyshares.com.au
