

Market Announcement

22 April 2026

Babylon Pump & Power Limited (ASX: BPP) – Suspension from Quotation

The securities of Babylon Pump & Power Limited ('BPP') will be suspended from quotation immediately under Listing Rule 17.2 at the request of BPP, pending the release of an announcement by BPP.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in BPP's request for voluntary suspension; or
- the release of the announcement to the market.

BPP's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

22 April 2026

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By email: tradinghaltsperth@asx.com.au

Babylon Pump & Power Limited (ASX:BPP) – Request for Voluntary Suspension

Babylon Pump & Power Limited (“Babylon” or “the Company”) (ASX: BPP) refers to the trading halt granted on Monday, 20 April 2026, pending the release of an announcement in relation to media speculation on a potential material transaction and capital raising.

Pursuant to ASX Listing Rule 17.2, the Company request that a voluntary suspension of its securities be granted from the commencement of trading on Wednesday, 22 April 2026.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding the request.

1. Reason for the voluntary suspension

An article was published on 19 April 2026 in the Australian Financial Review in relation to the Company’s potential acquisition of a water pumping and storage business (**Acquisition**) and associated capital raise.

The Company confirms that:

- a. it is in advanced negotiations regarding the Acquisition that, if completed, would transform the scale of the Company; and
- b. if a binding agreement can be signed, the Acquisition would be conditional on the Company completed a substantial capital raise to fund the Acquisition and working capital for the expanded business (**Capital Raise**).

At this stage, there is no certainty that a binding agreement for the Acquisition will be executed or the Capital Raise undertaken.

The Company considers that continued trading in its securities while it pursues negotiations on a binding agreement for the Acquisition and securing support for the Capital Raise would risk the market trading on an uninformed basis, particularly having regard to the uncertainty around these matters, and could be materially prejudicial to the Company’s ability to finalise the Acquisition and the Capital Raise.



The voluntary suspension is therefore requested to allow the Company sufficient time to:

- a. pursue negotiations with a view to executing a binding agreement in relation to the Acquisition and securing support for the proposed Capital Raise; and
 - b. prepare a comprehensive announcement to the market regarding these matters,
2. Duration of the voluntary suspension: The Company requests the voluntary suspension to remain in place until the earlier of the time it makes an announcement in relation to the above matters and the commencement of trading on Monday, 27 April 2026, unless the Company requests that the suspension be lifted earlier.
 3. No reason: The Company is not aware of any reason why the voluntary suspension should not be granted.
 4. Further information: The Company is not aware of any other information necessary to inform the market about the voluntary suspension.

This request has been authorised by the Company's board of directors.

Yours faithfully



Josh Merriman
Joint Company Secretary

